FOR IMMEDIATE RELEASE

May 28, 2024

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
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Notice Concerning Dividend of Surplus

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") announced that the following dividend from retained earnings with record date of March 31, 2024 was resolved at the meeting of its Board of Directors held on May 10, 2024.

The Company will submit this matter as a proposal at the 51st Ordinary General Shareholders' Meeting which is planned for June 27, 2024.

1. Year-end dividend for FY 2023

(1) Details of dividend

	Resolved	Most recent dividend forecast (announced on February 9, 2024)	Dividend paid in the previous fiscal year (FY2022)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividend per share	JPY 5.00	Same as left	JPY 0.00
Total amount of dividend	JPY 1,619 million	-	-
Effective date	June 28, 2024	-	-
Source of dividend	Retained earnings	-	-

(2) Reason for the payment

The Company considers returning profits to shareholders as one of the most important management issues, along with increasing medium- to long-term corporate value, with a policy of continuous and stable dividend payments based on comprehensive consideration of performance trends, financial conditions, and other factors.

Based on the above policy, the Company decided to pay a dividend of JPY 5.00 per share for the fiscal year 2023 in accordance with the most recent dividend forecast.

2. Dividend forecast for FY 2024

The Company will pay an annual dividend of JPY 10 per share, interim dividend of JPY 5 and year-end dividend of JPY 5, for the fiscal year ending March 31, 2025, an increase of JPY 5 per share, based on the earnings forecast and financial situation.

(JPY)

	Dividend per share		
	End of Q2	End of Fiscal Year	Total
FY 2024	5.00	5.00	10.00
FY 2023	0.00	5.00	5.00

Note: The above dividend forecast is based on information available as of the date of publication of this document and is subject to change due to future business trends and changes in investment conditions.

END