FOR IMMEDIATE RELEASE

May 28, 2024

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
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Notice Concerning Change of Accounting Auditor

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") announced that it determined to submit a proposal of a new accounting auditor at the 51st Ordinary General Shareholders' Meeting to be held on June 27, 2024 at the Board of Directors meeting held on May 28, 2024. The decision was made pursuant to the resolution adopted by the Audit & Supervisory Board meeting held on May 28, 2024 for the change of accounting auditor to perform audit certification in compliance with the provisions of Article 193-2 Paragraphs 1 and 2 of the Financial Instruments and Exchange Act.

1. Planned change date

June 27, 2024 on the date of the 51st Ordinary General Shareholders' Meeting

2. Outlines of accounting auditors assuming the position and retiring from it

(1) Outline of accounting auditor assuming the position

(i)	Name	Ernst & Young ShinNihon LLC
(ii)	Address	Hibiya Mitsui Tower, Tokyo Midtown Hibiya 1-1-2 Yuraku-cho, Chiyoda-ku, Tokyo 100-0006
(iii)	Names of engagement partners	Mr. Yuichiro Sakurai and Mr. Makoto Suzuki
(iv)	Registration of auditors for the listed companies under the Certified Public Accountants Act	Registration is confirmed.

(2) Outline of accounting auditor retiring from the position

(i)	Name	Grant Thornton Taiyo LLC
(ii)	Address	Akasaka K-tower 22F, 1-2-7 Motoakasaka, Minato-ku Tokyo 107-0051 Japan
(iii)	Names of engagement partners	Mr. Takefumi Sato, Mr. Daishi Nishimura and Mr. Takafumi Shimokawa

3. Reason for nominating the firm described in the above item 2 (1) as a candidate for the accounting auditor

The Company nominated Ernst & Young ShinNihon LLC as a candidate for the accounting auditor because the firm is expected to provide a fresh perspective on auditing. In

addition, the Company comprehensively considered the expertise, independence, quality control system, size, and other factors of the firm, and determined that it is qualified to serve as the accounting auditor.

4. Date of appointment of the retiring accounting auditor

August 31, 2006 Appointment as temporary accounting auditor
June 28, 2007 Appointment as accounting auditor

5. Opinions in the auditors' reports and other documents prepared by the retiring accounting auditor for the last three fiscal years

There are no relevant items.

6. Reasons and background behind determining change of accounting auditor

The Company's accounting auditor, Grant Thornton Taiyo LLC, will retire from the position of accounting auditor due to the expiration of its term of office at the conclusion of the 51st General Shareholders' Meeting to be held on June 27, 2024. The Company nominated Ernst & Young ShinNihon LLC as a candidate for the accounting auditor considering the expiration of Grant Thornton Taiyo LLC's term of office as well as the reasons described in the above item 3.

7. Opinions on the reasons and background given in the item 6

(1) The retiring accounting auditor's opinion
The Company received that it did not have any particular opinion.

(2) The Company's Audit & Supervisory Board's opinion
The Audit & Supervisory Board evaluated that the decision to change was appropriate.

END