FOR IMMEDIATE RELEASE

June 27, 2024

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
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Notice Concerning Disclosure of Matters Relating to Controlling Shareholder

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") announced the matters relating to Chidori Godo Kaisha, other affiliated company of the Company, as follows.

1. Details Including Trade Name of the Other Affiliated Company

(as of March 31, 2024)

Trade name	Category	Ratio of ownership voting rights (%)			Listed stock exchange for shares issued
		Held directly	Held indirectly	Total	
Chidori Godo Kaisha	Other affiliated company	26.09	–	26.09	–

2. The Company's Relationship with the Corporate Group of the Parent Company, etc. and with Other Parent Company, etc.

While Chidori Godo Kaisha holds 26.09% of ownership voting rights of the Company, the Company implements the principles of autonomy and independence as a listed company in its decision making in business operations and in formulation of fundamental management strategies.

Chidori Godo Kaisha is an affiliated entity of Fortress Investment Group LLC. Mr. Akio Yamashira and Mr. Jin Ryu, both of whom are Directors of the Company, serve as Representative in Japan, Fortress Investment Group (Japan) GK and Managing Director of Fortress Investment Group (Japan) GK respectively.

(Concurrent posts of Directors)

Name	Title	Title in parent company, etc. or corporate group of the parent company	Reasons of Appointment
Akio Yamashita	Director	Representative in Japan and Managing Director, Fortress Investment Group (Japan) GK	Mr. Akio Yamashita possesses extensive work experience and achievements. He has been involved in many projects, including real estate finance, urban redevelopment funds and management buyouts. With his keen insight and deep knowledge and experience in corporate management, it is judged that he can make a contribution to the Company's growth strategy.

Name	Title	Title in parent company, etc. or corporate group of the parent company	Reasons of Appointment
Jin Ryu	Director	Managing Director, Fortress Investment Group (Japan) GK	Mr. Jin Ryu possesses extensive work experience and achievements. He has been involved in many projects, including real estate-related business, investments into companies, and corporate rehabilitation. With his keen insight and deep knowledge and experience in corporate management, it is judged that he can make a contribution to the Company's growth strategy.

3. Transaction with a Controlling Shareholder

There are no relevant items.

END