FOR IMMEDIATE RELEASE

September 18, 2024

Company Name: **Leopalace21 Corporation**
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Notice Concerning Filing of Appeal Against Leopalace21

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") announced that the Company has received a copy of a written appeal by Amakusa Unso Co., Ltd. (hereinafter referred to as "Amakusa"), which outlines their objections to the court decision that previously disclosed in the "Notice Concerning Judgment in Lawsuit Against the Company", dated July 17, 2024.

1. Court and date of filing of the appeal

Tokyo High Court
July 26, 2024 (Date of serving petition for appeal: September 17, 2024)

2. Parties of the appeal

Appellant: Amakusa Unso Co., Ltd.
Appellee: The Company

3. Background to the appeal

The Tokyo District Court dismissed on July 16, 2024, the Amakusa's claim－the Company's loan was a fictitious claim and Amakusa is not liable for loan repayment and the associated late payment fee, etc.－as disclosed in the "Notice Concerning Judgment in Lawsuit Against the Company", dated July 17, 2024. The Tokyo District Court concluded that the above loan and the accounts receivable had been extinguished due to the statute of limitations. Amakusa filed an appeal against the said decision.

4. Future Prospects

The Company will continue to assert the validity of its claim in the appeals process. This appeal has no impact on the consolidated financial results of the Company, and if any future event which should be disclosed arises, the Company will announce it promptly.

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