FOR IMMEDIATE RELEASE

October 29, 2024

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
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Notice Concerning Assisting Intervention in Shareholder Derivative Lawsuit

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced that The Board of Directors of the Company, at a meeting held on October 29, decided to intervene in the shareholder derivative lawsuit (hereinafter referred to as “Lawsuit") to support the defendants (twenty-three current and former Directors, and five current and former Audit & Supervisory Board Members) as assistants with respect to the Lawsuit announced in the "Notice Concerning Shareholder Derivative Lawsuit" dated October 7, 2024.

With regard to the case, the Company has obtained the consent of all Audit & Supervisory Board Members.

1. Purpose for Assisting Intervention

The position of the Company and the summary of claims of the three persons of Individual shareholders, the plaintiffs, in the Lawsuit were as announced in “Notice Concerning Shareholder Derivative Lawsuit” dated October 7, 2024. The Company believes that the plaintiffs’ claims have no ground and recognizes that the Lawsuit were filed for the purpose of benefiting the plaintiffs or for the purpose of inflicting damage to the Company. Therefore, the Company shall argue against the plaintiffs’ claims through appropriate involvement in the legal proceedings of the Lawsuit as an assisting intervener.

2. Future Action

The Company’s position concerning the Lawsuit is as stated above. If any future event which should be disclosed arises, the Company will announce it promptly.

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