FOR IMMEDIATE RELEASE

October 31, 2024

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
Contact: Shinji Takekura, Director, Chief of the Corporate Management Headquarters
Tel: +81-50-2016-2907
E-mail: ir@leopalace21.com

Notice Concerning Filing of Incidental Appeal

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced that the Company filed an incidental appeal to Tokyo High Court in response to the appeal by Amakusa Unso Co., Ltd. (hereinafter referred to as “Amakusa”), which was previously disclosed in the “Notice Concerning Filing of Appeal Against Leopalace21”, dated September 18, 2024. The appeal filed by Amakusa against the Company was regarding the Tokyo District Court’s decision on its lawsuit, the confirmatory request that Amakusa is not liable for loan repayment and the associated late payment fee etc.

1. Court and date of filing of the incidental appeal

Tokyo High Court
October 31, 2024

2. Background to the incidental appeal

The Tokyo District Court rendered its judgement on July 16, 2024, in which it did not accept the Amakusa's claim－the Company’s loan was a fictitious claim and Amakusa is not liable for loan repayment and the associated late payment fee, etc.－as disclosed in the “Notice Concerning Judgment in Lawsuit Against the Company”, dated July 17, 2024. The Tokyo District Court concluded that the above loan and the accounts receivable had been extinguished due to the statute of limitations.

Amakusa filed an appeal against the decision of the Tokyo District Court on July 26, 2024. In response to the appeal, The Company filed an incidental appeal with the Tokyo High Court to reverse the portion of the original judgement in which the Company lost.

3. Future Prospects

The Company will continue to assert the validity of its claim in the appeal process. This incidental appeal has no impact on the consolidated financial results of the Company.

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