Summary of Consolidated Financial Results for the First Quarter of Fiscal Year Ending May 31, 2025
(Japanese Accounting Standards)

English translation from the original Japanese-language document.

October 4, 2024

Company name	INTELLEX Co., Ltd.	Listings	Tokyo Stock Exchange
Securities code	8940	URL	http://www.intellex.co.jp/
Representative	President and Representative Director, Seiji Toshinari		
Contact	Director and Executive Officer, Kazunari Nakaharai		
Telephone	+81-3-5766-7639		
Scheduled dates:			
Commencement of dividend payments	-		
Supplementary documents for results	Yes		
Quarterly results briefing	No		

(Amounts in millions of yen rounded down to the nearest million yen)

1. Consolidated financial results for the first quarter of fiscal year ending May 31, 2025
(Cumulative: June 1, 2024 to August 31, 2024)

(1) Operating results (cumulative) (Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
For the 1Q of fiscal year ending May 31, 2025	10,416	-0.6	1,282	—	1,174	—	810	—
For the 1Q of fiscal year ended May 31, 2024	10,483	41.6	-88	—	-131	—	-55	—

(Note) Comprehensive income:
For the 1Q of fiscal year ending May 31, 2025: 812 million yen (-%)
For the 1Q of fiscal year ended May 31, 2024: -45 million yen (-%)

	Profit per share	Diluted profit per share
	yen	yen
For the 1Q of fiscal year ending May 31, 2025	101.09	—
For the 1Q of fiscal year ended May 31, 2024	-6.58	—

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio
	million yen	million yen	%
As of August 31, 2024	45,152	12,605	27.9
As of May 31, 2024	40,710	11,872	29.1

(Reference) Shareholders' equity:
As of August 31, 2024: 12,587 million yen As of May 31, 2024: 11,854 million yen

2. Dividends

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended May 31, 2024	–	9.00	—	10.00	19.00
Fiscal year ending May 31, 2025	–				
Fiscal year ending May 31, 2025 (forecast)		17.00	—	17.00	34.00

(Notes) Revisions to the latest dividends forecast: None

Breakdown of second quarter-end dividend of FY2025:
Ordinary dividend of ¥10.00 and 30th anniversary commemorative dividend of ¥7.00
Breakdown of year-end dividend of FY2025:
Ordinary dividend of ¥10.00 and 30th anniversary commemorative dividend of ¥7.00

3. Consolidated earnings forecast for the fiscal year ending May 31, 2025 (June 1, 2024 to May 31, 2025)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Half-year (cumulative)	21,280	-6.1	1,293	439.5	1,062	918.4	725	896.9	90.57
Full-year	45,011	5.4	1,619	74.0	1,186	95.2	896	116.6	111.90

(Notes) Revisions to the latest forecast: None

Notes:
(1) Significant changes in the scope of consolidation during the period: None

(2) Application of accounting methods specific to quarterly report: None

(3) Changes in accounting policies, changes in accounting estimates and restatement:
a. Changes due to revision to accounting standards, etc.: Yes
b. Changes other than a: None
c. Changes in accounting estimates: None
d. Restatement: None

(4) Number of issued shares (common shares):
a. Number of issued shares at the end of fiscal period (including treasury shares)
As of August 31, 2024: 8,932,100 shares
As of May 31, 2024: 8,932,100 shares

b. Number of treasury shares as of the end of fiscal period:
As of August 31, 2024: 917,009 shares
As of May 31, 2024: 917,009 shares

c. Average number of shares during the fiscal period (cumulative):
For the first quarter of fiscal year ending May 31, 2025: 8,015,091 shares
For the first quarter of fiscal year ended May 31, 2024: 8,374,184 shares

*Proper use of earnings forecasts and other noteworthy events: (Notes for financial projections, etc.)

Descriptions of the above financial projections and other data are based on information currently available to the Company and certain assumptions that we consider to be reasonable. Actual financial results may differ significantly from the projections for various reasons. English supplementary information will be announced on our website later.