

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Nine Months Ended March 31, 2024 (Based on Japanese GAAP)

May 10, 2024

Company name: SUNNEXTA GROUP Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 8945 URL <https://www.sunnexa.co.jp/>  
 Representative: Representative Director, President AKIRA TAKAKI  
 Executive Officer, Head of Accounting and  
 Inquiries: Finance Group ISAMU YOSHIDA TEL 03-5229-8839  
 Scheduled date to file Quarterly Securities Report: May 13, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended March 31, 2024 (from July 1, 2023 to March 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended March 31, 2024	6,107	2.1	361	(27.9)	367	(26.8)	1,840	504.9
Nine months ended March 31, 2023	5,984	(6.0)	501	(6.3)	501	(8.4)	304	(82.2)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended March 31, 2024	201.59		195.41	
Nine months ended March 31, 2023	33.43		32.44	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2024	10,608	7,969	73.5
As of June 30, 2023	10,072	7,436	72.3

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended June 30, 2023	–	18.00	–	19.00	37.00
Year ending June 30, 2024	–	19.00	–		
Year ending June 30, 2024 (Forecast)				19.00	38.00

3. Forecast of consolidated financial results for the year ending June 30, 2024 (from July 1, 2023 to June 30, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,100	9.0	670	(22.6)	670	(25.9)	1,930	297.1	211.38

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended March 31, 2024  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	10,767,100 shares	As of June 30, 2023	10,749,700 shares
----------------------	-------------------	---------------------	-------------------

Number of treasury shares at the end of the period

As of March 31, 2024	1,632,636 shares	As of June 30, 2023	1,632,636 shares
----------------------	------------------	---------------------	------------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2024	9,128,664 shares	Nine months ended March 31, 2023	9,098,564 shares
----------------------------------	------------------	----------------------------------	------------------

## Quarterly consolidated financial statements

### Consolidated balance sheets

(Thousands of yen)

	As of June 30, 2023	As of March 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	4,762,731	3,388,511
Accounts receivable - trade, and contract assets	386,253	320,076
Money advanced to customers	1,367,897	4,773,005
Merchandise	1,953	1,711
Real estate for sale	199,406	320,587
Work in process	4,422	17,634
Supplies	10,319	10,893
Other	732,538	403,210
Allowance for doubtful accounts	(3,823)	(6,302)
Total current assets	7,461,698	9,229,328
Non-current assets		
Property, plant and equipment	206,798	315,158
Intangible assets	418,624	604,009
Investments and other assets		
Investment securities	1,645,527	38,150
Other	339,601	422,167
Allowance for doubtful accounts	(23)	(81)
Total investments and other assets	1,985,105	460,236
Total non-current assets	2,610,527	1,379,405
Total assets	10,072,226	10,608,733
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	180,777	157,056
Income taxes payable	142,139	592,114
Customer deposits received	796,469	669,836
Provision for bonuses	53,958	149,117
Provision for bonuses for directors (and other officers)	9,346	8,400
Provision for shareholder benefit program	7,348	–
Other	855,730	870,005
Total current liabilities	2,045,770	2,446,530
Non-current liabilities		
Retirement benefit liability	187,240	182,229
Deferred tax liabilities	403,009	–
Other	–	10,465
Total non-current liabilities	590,249	192,694
Total liabilities	2,636,020	2,639,224

(Thousands of yen)

	As of June 30, 2023	As of March 31, 2024
Net assets		
Shareholders' equity		
Share capital	988,033	996,454
Capital surplus	742,983	751,404
Retained earnings	5,739,269	7,232,787
Treasury shares	(1,187,197)	(1,187,197)
Total shareholders' equity	6,283,089	7,793,450
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,000,932	483
Total accumulated other comprehensive income	1,000,932	483
Share acquisition rights	152,184	175,575
Total net assets	7,436,206	7,969,508
Total liabilities and net assets	10,072,226	10,608,733

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended March 31, 2023	Nine months ended March 31, 2024
Net sales	5,984,843	6,107,980
Cost of sales	4,568,712	4,726,343
Gross profit	1,416,130	1,381,636
Selling, general and administrative expenses	914,975	1,020,358
Operating profit	501,154	361,278
Non-operating income		
Interest and dividend income	1,519	1,256
Commission income	648	303
Interest on tax refund	–	1,584
Insurance claim income	822	449
Subsidy income	1,664	2,434
Other	489	729
Total non-operating income	5,144	6,757
Non-operating expenses		
Compensation expenses	3,512	659
Other	1,046	335
Total non-operating expenses	4,559	995
Ordinary profit	501,739	367,040
Extraordinary income		
Gain on sale of non-current assets	–	441
Gain on sale of investment securities	–	2,213,700
Gain on reversal of share acquisition rights	4,088	11,352
Total extraordinary income	4,088	2,225,494
Extraordinary losses		
Loss on retirement of non-current assets	27	6,428
Loss on valuation of investment securities	30,000	–
Impairment losses	–	55,013
Office relocation expenses	–	4,025
Total extraordinary losses	30,027	65,468
Profit before income taxes	475,799	2,527,067
Income taxes	171,584	686,770
Profit	304,215	1,840,297
Profit attributable to owners of parent	304,215	1,840,297

## Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended March 31, 2023	Nine months ended March 31, 2024
Profit	304,215	1,840,297
Other comprehensive income		
Valuation difference on available-for-sale securities	38,107	(1,000,449)
Total other comprehensive income	38,107	(1,000,449)
Comprehensive income	342,322	839,847
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	342,322	839,847
Comprehensive income attributable to non-controlling interests	—	—