

August 29, 2024

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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(TSE code: 8952)

Asset Management Company

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Announcement of Debt Financing

Japan Real Estate Investment Corporation hereby announces its decision today to procure funds as follows:

1. Reason for the borrowing

Repayment of the existing long-term loan of JPY 5 billion executed on September 1, 2017

2. Overview of the borrowing

(1) Borrowing date September 2, 2024

(2) Lender, Amount of loan, Principal repayment date

Lender	Amount of loan	Principal repayment date
The Norinchukin Bank	JPY 5,000 million	September 2, 2025

(3) Interest rate: Base rate (3-month JPY TIBOR published by Japanese Bankers Association (hereinafter "JBA")) + 0.060% (Note1)

(4) Method of borrowing: Loan based on overdraft agreement
Unsecured/unguaranteed loan

(5) Interest payment date: The principal repayment date and the 2nd of every December ,
March, and June in the period until the principal repayment date
(Note2)

(6) Method of principal repayment: Lump-sum repayment on the principal repayment date

(Note1) • The base rate to calculate the interest to be paid on interest payment dates is JBA 3-month JPY TIBOR as of the second preceding business day of the borrowing date for the first interest payment date and as of the second preceding business day of the most recent interest payment date for the subsequent interest payment dates. (JBA 3-month JPY TIBOR as of August 29, 2024 is 0.44727%.)

• For the JBA Japanese Yen TIBOR, please refer to JBA TIBOR administration's website

(<https://www.ibatibor.or.jp/english/rate/>).

(Note2) When an interest payment date is not a business day, the interest shall be paid on the following business day or the immediately preceding business day if the following business day is in the following month.

<Reference> Overview of Existing Loan Subject to Repayment

Lender	Amount of loan	Borrowing date	Principal repayment date	Disclosure date
The Norinchukin Bank	JPY 5,000 million	September 1, 2017	September 2, 2024	August 30, 2017

3. Balance of interest-bearing debt after the debt financing

(Units: millions of JPY)

	Before	After	Increase/Decrease
Short-term loans payable	40,500	45,500	+5,000
Long-term loans payable (Variable interest rate)	19,500	19,500	±0
Long-term loans payable (Fixed interest rate)	372,200	359,900	-12,300
Total loans	432,200	424,900	-7,300
Investment corporation bonds	32,993	32,993	±0
Total investment corporation bonds	32,993	32,993	±0
Total interest-bearing debt	465,193	457,893	-7,300

(Note3) The balance stated in the “Before” column takes into account the borrowing detailed in the press release titled “Announcement of Loan Prepayment and Debt Financing (Sustainability-Linked Loan)” dated August 28, 2024.

(Note4) The balance stated in the “After” column takes into account the other loans mature on September 2, 2024.

4. Others

Regarding risks pertaining to this loan repayment, there is no material change to the descriptions of “Investment risks” in the latest securities report submitted on June 25, 2024.

This is the English translation of the announcement in Japanese dated August 29, 2024.

No assurance or warranties are given for the completeness or accuracy of this English translation.