

December 25, 2024

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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(TSE code: 8952)

Asset Management Company

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Announcement of Debt Financing

Japan Real Estate Investment Corporation hereby announces its decision today to procure funds as follows:

1. Reason for the borrowing

Repayment of the existing long-term loan of JPY 2 billion executed on January 7, 2020

2. Overview of the borrowing

(1)	Amount of loan	JPY 2,000 million
(2)	Lender	Shinkin Central Bank
(3)	Interest rate	Base rate (3-month JPY TIBOR published by Japanese Bankers Association (hereinafter "JBA")) + 0.150% (Note1)
(4)	Borrowing date	January 7, 2025
(5)	Method of borrowing	Loan agreement dated December 25, 2024 Unsecured/unguaranteed loan
(6)	Interest payment date	The principal repayment date and the 7th of every January, April, July, and October in the period until the principal repayment date (Note2)
(7)	Method of principal repayment	Lump-sum repayment on the principal repayment date
(8)	Principal repayment date	January 9, 2035

- (Note1) • The base rate to calculate the interest to be paid on interest payment dates is JBA 3-month JPY TIBOR as of the second preceding business day of the borrowing date for the first interest payment date and as of the second preceding business day of the most recent interest payment date for the subsequent interest payment dates. (JBA 3-month JPY TIBOR as of December 25, 2024 is 0.60455%.)
- For the JBA Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (<https://www.jbatibor.or.jp/english/rate/>).

(Note2) When an interest payment date is not a business day, the interest shall be paid on the following business day or the immediately preceding business day if the following business day is in the following month.

<Reference> Overview of Existing Loan Subject to Repayment

Lender	Amount of loan	Borrowing date	Principal repayment date	Disclosure date
Shinkin Central Bank	JPY 2,000 million	January 7, 2020	January 7, 2025	December 27, 2019

3. Balance of interest-bearing debt after the debt financing

(Units: millions of JPY)

	Before	After	Increase/Decrease
Short-term loans payable	39,000	39,000	±0
Long-term loans payable (Variable interest rate)	25,000	27,000	+2,000
Long-term loans payable (Fixed interest rate)	357,900	355,900	-2,000
Total loans	421,900	421,900	±0
Investment corporation bonds	32,993	32,993	±0
Total investment corporation bonds	32,993	32,993	±0
Total interest-bearing debt	454,893	454,893	±0

4. Others

Regarding risk pertaining to this loan repayments, there is no material change to the descriptions of “Investment risks” in the latest securities report submitted on December 25, 2024.

This is the English translation of the announcement in Japanese dated December 25, 2024.

No assurance or warranties are given for the completeness or accuracy of this English translation.