Make The World
More Sustainable

[Provisional Translation Only]
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Ichigo Office Portfolio Occupancy (Flash Data) – April 2024

		March 2024 (Final: A)	April 2024 (Flash: B)	Difference (B) - (A)
Total		**95.7%**	**96.6%**	**+0.9%**
By Asset Type	Office	95.5%	96.5%	+1.0%
	Other	100%	100%	–
By Area	Central Tokyo	93.4%	94.9%	+1.5%
	Tokyo Metropolitan Area	96.6%	98.0%	+1.4%
	Four Major Regional Cities	97.0%	97.0%	–
	Other Regional Cities	99.3%	99.3%	–
No. of Assets		88	87	-1
No. of Tenants		1,010	1,006	-4
Leasable Area		269,108.19m^2	266,900m^2	
Leased Area		257,412.41m^2	257,800m^2	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Occupancy increased for Office, Central Tokyo, and Tokyo Metropolitan Area, due to new tenants at the Ichigo Sasazuka Building and Ichigo Omiya Building, offsetting departing tenants at the Ichigo Marunouchi Building and Ichigo Ginza 612 Building.

Number of assets, number of tenants, and leasable area decreased due to the sale of the Ichigo Ofuna Building on April 26, 2024.

For details on the asset sale, please refer to the April 26, 2024 release "Sale of Two Portfolio Assets (Ichigo Ofuna Building, Ichigo Kudan 2 Chome Building)."
www.ichigo-office.co.jp/ir/news/news_file/file/IchigoOffice_20240426_Asset_Sale_ENG.pdf

Actions Driving Tenant Satisfaction and Earnings

As part of its efforts to increase tenant satisfaction and drive earnings via value-add capex, Ichigo Office recently completed renovating the common areas and restrooms of the Ichigo Kumamoto Building to enhance aesthetics and tenant convenience.

Ichigo Office will continue to increase tenant satisfaction and the competitiveness of its assets to drive higher value for its shareholders.

Ichigo Kumamoto Building



