Make The World
More Sustainable

[Provisional Translation Only]
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Ichigo Office Portfolio Occupancy (Flash Data) – September 2024

		August 2024 (Final: A)	September 2024 (Flash: B)	Difference (B) - (A)
Total		**96.0%**	**96.0%**	**–**
By Asset Type	Office	95.9%	95.9%	–
	Other	100%	100%	–
By Area	Central Tokyo	94.1%	93.7%	-0.4%
	Tokyo Metropolitan Area	97.2%	97.6%	+0.4%
	Four Major Regional Cities	96.5%	96.8%	+0.3%
	Other Regional Cities	99.3%	99.3%	–
No. of Assets		93	93	–
No. of Tenants		1,067	1,069	+2
Leasable Area		279,515.22m^2	279,500m^2	
Leased Area		268,246.28m^2	268,200m^2	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Although occupancy decreased for Central Tokyo due to departing tenants at the Oimachi Center Building and Ichigo Shibuya East Building, occupancy increased for Tokyo Metropolitan Area and Four Major Regional Cities due to new tenants at the Ichigo Kawasaki Building and Ichigo Hakata Gion Building. Ichigo Office is working towards the rapid lease-ups of the vacant spaces.

ESG Initiatives Toward a Sustainable Society

Ichigo Office continues to work to promote environmental and energy efficiency, reducing the environmental impact of its mid-size office buildings.

As part of these initiatives, Ichigo Office has purchased non-fossil certificates with tracking for Ichigo power plants via its sponsor Ichigo. The non-fossil certificates are being applied to the electricity used at the four partially-owned and co-owned assets that have not completed transitioning to renewable energy.

As a result, Ichigo Office has completed its transition to renewable energy at all currently-owned 93 assets, as announced in the July 6, 2021 release “Ichigo Pulls Forward its RE100 Target from 2040 to 2025 to Accelerate its Net Zero Carbon Initiatives.”

Ichigo Office will continue to work to minimize its environmental impact and reduce its energy consumption towards a net zero carbon society while driving asset value and shareholder value.