Make The World
More Sustainable

[Provisional Translation Only]
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Ichigo Office Awarded Three Stars in GRESB Rating

In the 2024 GRESB Real Estate Assessment, Ichigo Office was awarded Three Stars in the GRESB Rating (maximum five stars) and won a Green Star designation for the eighth year in a row.

1. Assessment Results

The Three Stars awarded to Ichigo Office is based on the quintile position of Ichigo Office's GRESB Overall Score relative to global participants. The Green Star designation, awarded to Ichigo Office for the eighth consecutive year, exemplifies Ichigo Office's high achievement in areas of ESG-related policies and organizational setup (the "Management Component"), and the environmental performance of its assets as well as tenant engagement (the "Performance Component").



2. GRESB Real Estate Assessment Overview

Since its launch in 2009, GRESB has assessed the performance of various property companies and funds around the world, establishing a global standard for ESG benchmarking that is now applied to a broader and more diverse class of real assets. Today, more than 150 GRESB investor members who are some of the largest pension funds and their fiduciaries, including the Government Pension Investment Fund (GPIF) and several investors in Japan, use the GRESB data in their investment management and engagement process to better understand the sustainability risks and opportunities intrinsic to their real asset investments.

2,223 companies and real estate funds participated in the GRESB Real Estate Assessment this year.

For details of GRESB, please refer to https://gresb.com

3. Ichigo Office ESG Initiatives

In line with sponsor Ichigo joining RE100, a global initiative to accelerate the transition of electricity used by businesses to 100% renewable energy, Ichigo Office completed transitioning all of its assets (93 assets including retail assets as of September 30, 2024) to renewable energy. As a specialized office REIT, Ichigo Office will continue to work to promote the environmental and energy efficiency and reduce the environmental impact of its office buildings.