Make The World
More Sustainable

[Provisional Translation Only]
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Ichigo Office Portfolio Occupancy (Flash Data) – October 2024

		September 2024 (Final: A)	October 2024 (Flash: B)	Difference (B) - (A)
Total		**96.0%**	**95.7%**	**-0.3%**
By Asset Type	Office	95.9%	95.5%	-0.4%
	Other	100%	100%	–
By Area	Central Tokyo	93.7%	93.8%	+0.1%
	Tokyo Metropolitan Area	97.6%	97.9%	+0.3%
	Four Major Regional Cities	96.8%	95.0%	-1.8%
	Other Regional Cities	99.3%	99.3%	–
No. of Assets		93	92	-1
No. of Tenants		1,069	1,070	+1
Leasable Area		279,549.67m^2	278,200m^2	
Leased Area		268,247.70m^2	266,100m^2	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Although occupancy decreased for Four Major Regional Cities and Office due to departing tenants at the Ichigo Nishiki First Building and Ichigo Nishi Honmachi Building, occupancy increased for Tokyo Metropolitan Area and Central Tokyo due to new tenants at the Ichigo Shibuya Kamiyamacho Building and Ichigo Sagamihara Building. Ichigo Office is working towards the rapid lease-ups of the vacant spaces.

No. of Assets and Leasable Area decreased due to the October 31, 2024 sale of the Ichigo Kudan 2 Chome Building. For details of the sale, please refer to the April 26, 2024 release, "Sale of Two Portfolio Assets (Ichigo Ofuna Building, Ichigo Kudan 2 Chome Building)."

www.ichigo-office.co.jp/news/news_file/file/IchigoOffice_20240426_Asset_Sale_ENG.pdf

ESG Initiatives Toward a Sustainable Society

In the 2024 GRESB Real Estate Assessment, Ichigo Office was awarded Three Stars in the GRESB Rating based on the quintile position of Ichigo Office's GRESB Overall Score relative to global participants. Ichigo Office also won a Green Star designation for the eighth year in a row, exemplifying Ichigo Office's high achievement in areas of ESG-related policies and organizational setup (the "Management Component"), and the environmental performance of its assets as well as tenant engagement (the "Performance Component").

Ichigo Office will continue to address environmental issues, drive asset value, and reduce energy use to realize a net zero carbon society.