

For Immediate Release

REIT Issuer

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Notice Concerning Acquisition of
CASBEE Real Estate Assessment Certification and BELS Certification

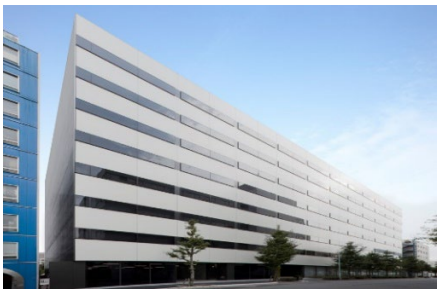
Hankyu Hanshin REIT, Inc. (hereafter “HHR”) announces that HHR has received Certification for CASBEE for Real Estate (hereafter “CASBEE”) for METS OZONE. Furthermore, HHR has received Building-Housing Energy-efficiency Labeling System (hereafter “BELS”) for Shiodome East Side Building. Details are outlined below.

1. Overview of Certification

(1) CASBEE

Property Name	Exterior photo	Assessment Rank
<u>METS OZONE</u> (Higashi-ku, Nagoya City, Aichi Prefecture)		A Rank 

(2) BELS

Property Name	Exterior photo	Assessment Rank
<u>Shiodome East Side Building</u> (Chuo-ku, Tokyo)		★★★★ 

2. Overview of CASBEE and BELS

Certification for CASBEE for Real Estate is an evaluation system that evaluates and ranks buildings and structures in terms of their environmental performance by using CASBEE (Comprehensive Assessment System for Built Environment Efficiency). CASBEE is designed to comprehensively assess the quality of a building, including not only consideration of environmental practices that include using materials and equipment that save energy or achieve smaller environmental loads, but also consideration of interior comfort and scenic aesthetics. Certification for CASBEE for Real Estate is rated in four scales: S rank, A rank, B+ rank and B rank.

BELS is a third-party certification system that aims to fairly and accurately evaluate and label the energy-saving performance based on the guidelines of indication of energy saving capabilities of buildings established by the Ministry of Land, Infrastructure, Transport and Tourism. The evaluation result is displayed in seven levels (no stars to six stars “★★★★★★”) for non-residential buildings and residences with renewable energy facilities, and in five levels (no stars to four stars “★★★★”) for residences without renewable energy facilities.

3. Our Future Initiatives

We will continuously take environmental and energy-saving measures and make efforts to improve the energy usage efficiency of properties it owns. In addition, we will advance correspondence to social requirements including convenience of tenant users and consideration for the surrounding environment and communities while cooperating with property managers. All of these are to be implemented in an aim to enhance the asset value of its portfolio.

- HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>