Japan Excellent, Inc.

For Immediate Release
For Translation Purposes Only

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Japan Excellent, Inc. (TSE: 8987)
Shuichiro Kayama, Executive Director

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Notice Concerning the Current Status and Completion of the Acquisition of Own Investment Units (Acquisition of own investment units pursuant to the Article 80-5 of the Act on Investment Trusts and Investment Corporations of Japan)

Japan Excellent, Inc. (hereinafter "JEI") announces the current status of the acquisition of own investment Units based on Article 80-2 of the Act on Investment Trusts and Investment Corporations of Japan (the "Investment Trusts Act") applied pursuant to Article 80-5, Paragraph 2 of the Investment Trusts Act. Accordingly, JEI completed the acquisition of its own investment units, as was resolved at its meeting of the Board of Directors held on February 19, 2024.

1. The Status of the Acquisition of Own Investment Units in May 2024

(1) Total number of own investment units acquired: 1,707 units
(2) Total amount of acquisition price: 217,567,600 yen
(3) Acquisition period: From May 1, 2024 to May 10, 2024 (on a trade date basis)
(4) Acquisition method: Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company

2. The Status of the Acquisition of Own Investment Units during the Whole Period of Acquisition

(1) Total number of own investment units acquired: 15,984 units
(2) Total amount of acquisition price: 1,999,890,400 yen
(3) Acquisition period: From February 20, 2024 to May 10, 2024 (on a trade date basis)
(4) Acquisition method: Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company

Moreover, JEI plans to cancel all the acquired own investment units which are described above in the fiscal period ending June 30, 2024 (36th fiscal period) upon the resolution of its Board of Directors. The total number of JEI's outstanding investment units after cancellation of its own investment units will be 1,321,614.

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(Reference Information)
Details of the resolution at the JEI's meeting of the Board of Directors held on February 19, 2024

1. Total number of own investment units to be acquired: 18,000 units (maximum)
2. Total amount of acquisition price: 2,000,000,000 yen (maximum)
3. Acquisition period: From February 20, 2024 to May 10, 2024

(End)

Japan Excellent, Inc. Website: www.excellent-reit.co.jp/en/