For Immediate Release
For Translation Purposes Only

May 29, 2024

Japan Excellent, Inc. (TSE: 8987)
Shuichiro Kayama, Executive Director

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Notice Concerning Debt Financing (Determination of Interest Rates)

Japan Excellent, Inc. announces the applicable interest rates on the loan drawn down on May 31, 2024. Brief details are as follows.

(Note) For details of the Loan, please refer to "Notice Concerning Debt Financing" dated May 27, 2024.

1. Loan (Term:9 years)

(1) Lenders	: Development Bank of Japan Inc.
(2) Borrowing period	: May 31, 2024 to May 31, 2033
(3) Loan Amount	: ¥3.5billion
(4) Interest rate	: 1.60750% (Fixed rate)

(End)

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/