



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

June 17, 2024

Japan Excellent, Inc. (TSE: 8987)
Shuichiro Kayama, Executive Director

Asset Management Company:
Japan Excellent Asset Management Co., Ltd.

Representative:
Shuichiro Kayama, President

Contact:
Motoharu Himeno
General Manager, Corporate Planning Dept.

TEL: +81-3-5412-7911

Notice Concerning Determination of Matters Regarding Cancellation of Own Investment Units

Japan Excellent, Inc. (hereinafter “JEI”) announces that it has resolved the matters regarding the cancellation of all acquired own investment units based on the Article 80, Paragraph 2 and Paragraph 4 of the Act on Investment Trusts and Investment Corporation of Japan at its meeting of the Board of Directors held today.

1. Total Number of Own Investment Units to be Cancelled
15,984units (Percentage of cancelled units to total outstanding units before cancellation: 1.19%)
2. Scheduled Cancellation Date
June 28, 2024

3. Outlook

There is no change to JEI’s operating forecasts for the periods ending June 2024 (from January 1, 2024 to June 30, 2024) and December 2024 (from July 1, 2024 to December 31, 2024), disclosed in the “Japan Excellent, Inc. Reports 35th Period Financial Result” dated February 19, 2024.

(Reference Information)

The situation of investment units after the cancellation described above

Total number of outstanding investment units (Excluding own investment units)	1,321,614 units
Total number of own investment units	0 unit

(End)

Japan Excellent, Inc. Website: <https://www.excellent-reit.co.jp/en/>