Japan Excellent, Inc.

For Immediate Release
For Translation Purposes Only

November 27, 2024

Japan Excellent, Inc. (TSE: 8987)
Shuichiro Kayama, Executive Director

Asset Management Company:
Japan Excellent Asset Management Co., Ltd.

Representative:
Shuichiro Kayama, President & CEO

Contact:
Motoharu Himeno
General Manager, Corporate Planning Dept.
TEL: +81-3-5412-7911

Notice Concerning Debt Financing (Determination of Interest Rates)

Japan Excellent, Inc. announces the applicable interest rates on the loans drawn down on November 29, 2024. Brief details are as follows.

(Note) For details of the Loan, please refer to "Notice Concerning Debt Financing" dated November 25, 2024.

Lender	Loan Amount (millions of yen)	Interest Rate		Borrowing Period	Drawdown Date	Principal Repayment Date	Borrowing Method, Repayment Method, Collateral
Sumitomo Mitsui Banking Corporation	350	Fixed	1.39000%	6.5 years	November 29, 2024	May 30, 2031	・Term loan agreement ・To be repaid in full on the repayment date ・Unsecured ・Non-guaranteed
Mizuho Bank, Ltd.	870		1.31444%	5.5 years		May 31, 2030	
Mizuho Trust & Banking Co., Ltd.	1,560		1.31444%	5.5 years		May 31, 2030	
Resona Bank, Limited	1,000		1.26375%	5.0 years		November 30, 2029	
Aozora Bank, Ltd.	750		1.26375%	5.0 years		November 30, 2029	
The Bank of Fukuoka	150		1.17125%	4.0 years		November 30, 2028	
MUFG Bank, Ltd.	590		1.08125%	3.0 years		November 30, 2027	
Total	5,270						

(End)

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/