



To whom it may concern:

October 31, 2024

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Notice of Changes in Dividend Policy and
Revisions to Dividend Forecast (Dividend Increase)

At a meeting of the Board of Directors held on October 31, 2024, Sakai Moving Service approved a resolution to change its dividend policy and revise the year-end dividend for the fiscal year ending March 31, 2025. Details are as follows.

1. Changes in dividend policy

(1) Details of changes

Before the changes

Sakai Moving Service strives to manage its business with an emphasis on cash flow, while paying attention to internal reserves to strengthen the corporate structure in preparation for capital investment necessary for future business development and changes in the business environment. Our basic policy is to continuously provide stable dividends in order to return appropriate earnings to our shareholders. We hope to further respond to the support of our shareholders by achieving profit growth.

After the changes

Our basic policy is to continuously pay stable dividends with a target consolidated dividend payout ratio of 35% or more, taking into consideration our financial situation, investments for growth, and other factors, with an emphasis on returning earnings to shareholders in line with consolidated business performance from a medium- to long-term perspective. We also hope to continue to reward the support of our shareholders by delivering earnings growth.

(2) Reasons for changes

Sakai Moving Service has been making efforts to strengthen its corporate structure while continuing to pay stable dividends to our shareholders. We have decided to change the dividend policy in order to further enhance the distribution of earnings to our shareholders.

(3) Schedule

The changes will be effective from the fiscal year ending March 31, 2025.

2. Revisions to dividend forecasts

(1) Details of the revisions

Record date	Dividend per share (yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (announced on May 8, 2024)	15.00	40.00	55.00
Revised forecast	-	59.00	74.00
Results for the fiscal year ending March 31, 2025	15.00	-	-
Results for the fiscal year ended March 31, 2024	30.00	38.00	68.00

Note: Sakai Moving Service conducted a 2-for-1 common stock split on October 1, 2023. The actual dividend amount before the stock split is shown for the end of the second quarter of the fiscal year ended March 31, 2024.

(2) Reason for the revisions

Due to the above changes in the dividend policy, the year-end dividend for the fiscal year ending March 31, 2025 will be revised to 59 yen per share. As a result, with the dividend already paid at the end of the second quarter, Sakai Moving Service plans to pay an annual dividend of 74 yen per share (15 yen at the end of the second quarter and 59 yen at the end of the fiscal year).