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In the event of any discrepancy between this document and the Japanese original, the original shall prevail.*

Securities code: 9069
June 7, 2024

To our shareholders:

Yasuhisa Fukuda
President and Representative Director
SENKO Group Holdings Co., Ltd.
8-10, Shiomi 2-chome, Koto-ku, Tokyo

NOTICE OF CONVOCATION OF THE 107th ANNUAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 107th Annual Meeting of Shareholders of SENKO Group Holdings Co., Ltd. (the “Company”) on June 26, 2024, which will be held as described hereunder. Information that constitutes the content of Reference Documents for the Meeting of Shareholders, etc. (items for which the measures for providing information in electronic format are to be taken) is provided in electronic format for this Annual Meeting of Shareholders. Please access the Company website below and review the information.

The Company’s website
https://www.senkogrouphd.co.jp/ir/stock_info/general_meeting/ (in Japanese)

Regarding items for which the measures for providing information in electronic format are to be taken, measures for providing information in electronic format are also taken in the Tokyo Stock Exchange (TSE) website. Please access the TSE website below (Listed Company Search), and enter “SENKO Group Holdings” in “Issue name (company name)” field, or “9069” in “Code” field, and click “Search.” Then select “Basic information” followed by “Documents for public inspection/PR information,” and review the information.

TSE website (Listed Company Search):
<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

If you are unable to attend the Meeting in person, you may exercise your voting rights by postal mail or via the Internet. Please review the attached Reference Documents for the Meeting of Shareholders and exercise your voting rights by either of the following methods by 6:15 p.m., Tuesday, June 25, 2024 (Japan Standard Time).

[Voting by postal mail]

Please indicate your approval or disapproval of the proposals on the enclosed voting form, and return it by postal mail to reach us by the above deadline.

[Voting via the Internet]

Please access the website for exercising voting rights designated by the Company (<https://evote.tr.mufg.jp/>), which is in Japanese only, and indicate your approval or disapproval of the proposals by the above deadline.

Meeting Details

1. Date and Time: Wednesday, June 26, 2024 at 10:00 a.m. (Japan Standard Time)

2. Venue: 1-30, Oyodonaka 1-chome, Kita-ku, Osaka
Umeda Sky Bldg., Tower West, F3 Stella Hall

3. Purposes:

Items to be reported:

1. Reports on the Business Report, Consolidated Financial Statements for the 107th fiscal year from April 1, 2023 to March 31, 2024 and Reports of Audit on the Consolidated Financial Statements by Financial Auditor and the Board of Corporate Auditors
2. Reports on the Non-Consolidated Financial Statements for the 107th fiscal year (from April 1, 2023 to March 31, 2024)

Items to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Disposal of Treasury Shares Through Third-Party Allotment for the Purpose of Supporting Social Contribution Activities of SENKO MIRAI Foundation

4. Other matters concerning the Meeting:

Documents stating the items subject to the measures for electronic provision will be sent to shareholders who requested the delivery of paper-based documents. However, as provided for by laws and regulations and Article 16, paragraph 2 of the Company's Articles of Incorporation, such documents do not include the following items.

- (i) "Systems necessary to ensure that the execution of duties by Directors complies with laws and regulations and the Articles of Incorporation and other systems necessary to ensure the properness of operations" and "Outline of the operation of the internal control systems" described in the Business Report
- (ii) "Consolidated Statements of Changes in Net Assets" and "Notes to the Consolidated Financial Statements" in Consolidated Financial Statements
- (iii) "Statements of Changes in Net Assets" and "Notes to the Non-Consolidated Financial Statements" in Non-Consolidated Financial Statements

Accordingly, the documents that are delivered to shareholders who have made a request for delivery of paper-based documents are part of the documents included in the scope of audits by the Corporate Auditors and the Financial Auditor when they create their respective audit reports.

Institutional investors may use the electronic voting platform for institutional investors operated by ICJ, Inc.

Reference Documents for the Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company aims to enhance the return of profit to its shareholders and maintains a basic policy regarding the distribution of profit to pay dividends, taking into account, in addition to stable dividends, performance-linked dividends. In addition, it is necessary to secure sufficient internal reserves for future business development and putting the Company on a firmer footing. In accordance with those views, the Company proposes to appropriate surplus for this fiscal year as follows:

1. Matters concerning year-end dividend
In view of the Company's performance in this fiscal year, the Company proposes to pay 19 yen per share as the year-end dividend. Combined with interim dividend of 19 yen per share, this brings the annual dividend to 38 yen per share.
 - (1) Type of dividend assets
Cash
 - (2) Allocation and total amount of the dividend assets
19 yen per share of the Company's common shares
Total amount of dividends: 2,951,617,529 yen
 - (3) Effective date of dividend payment
June 27, 2024

2. Other matters relating to the appropriation of surplus
 - (1) Item and amount of reduction in surplus:

General reserve	700,000,000 yen
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 - (2) Item and amount of increase in surplus:

Retained earnings carried forward	700,000,000 yen
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 - (3) Reason for such action:
To enable the implementation of flexible capital management policies such as shareholder returns responding to changes in the business environment in the future.

Proposal 2: Disposal of Treasury Shares Through Third-Party Allotment for the Purpose of Supporting Social Contribution Activities of SENKO MIRAI Foundation

1. The establishment of the Foundation and its purpose

With the aim of being a corporate group that creates future trends, the SENKO Group is developing businesses that support peoples' lives in a wide range of business domains, such as trading & commerce, living support, business support and products, with the logistics business at its core. In building these businesses, we considered that personnel development must be the most important factor and we opened a comprehensive training facility, Crefeel Koto, in Shiga Prefecture in 1996. We have been dedicated to the improvement of our technologies, quality, productivity, etc., mainly in the logistics business sites. Furthermore, we stated our mission to "foster people" in the SENKO Group's corporate philosophy formulated in 2017 and opened an in-house university, SENKO University, in order to develop management-level and highly professional human resources, among others. In this way, we have been focusing on human resource education.

In Japan, the birthrate is declining and students are expected to play increasingly important roles as the future leaders of the country and companies, whereas it is a fact that there are many students who have difficulty attending school for financial reasons.

In the light of this situation, the Company established SENKO MIRAI Foundation (the "Foundation") on April 1, 2024. By providing scholarships to support outstanding students who aspire to study, the Foundation will carry out activities that will lead to the development of excellent human resources who will contribute to the future of Japan and the development of the diverse industries to which the SENKO Group belongs. The Foundation's activities will nurture the SENKO Group's future employees, contribute to our business activities, and gain the credibility and support of our stakeholders by fulfilling our social responsibility to develop the next generation of human resources. Thus, the Company believes that these activities will contribute to the sustainable growth of the SENKO Group and enhance its corporate value over the medium to long term.

2. Disposal of treasury shares

The Company had considered supporting school attendance by making donations and other contributions rather than through the Foundation, however, since the Company has been maintaining stable dividend for many years, the allocation of treasury shares to the Foundation will enable them to obtain stable funds as dividends. Therefore, the Company would like to dispose of treasury shares at a particularly favorable amount to be paid through the method of a third-party allotment to the Foundation.

3. Rationality of disposal conditions, etc.

In order for the Foundation to conduct their activities in a long-term and stable manner, the Company believes that the number of treasury shares to be disposed of, which is the source of their activities, is reasonable. The Company also believes that the number of issuance of the shares is reasonable because the impact of the disposal of treasury shares on the secondary market will be insignificant since it is unlikely that the shares will flow out to the stock market in the course of contributions to the Foundation.

In addition, since the size of the dilution with the disposal of treasury shares is small, which is 0.95% of the total number of issued shares (0.97% of the total number of voting rights of 1,550,390, both rounded to two decimal places), the Company believes that the impact on the stock market will be insignificant.

As stated above, the SENKO Group's activities through the Foundation will lead to the enhancement of the SENKO Group's corporate value and the Company judges that it will be more effective than the dilution caused by the disposal of treasury shares.

Furthermore, because it is stipulated in the Articles of Incorporation of the Foundation that the voting rights attached to shares held by the Foundation shall not be exercised, the voting rights of the Company's shares to be held by the Foundation as a result of the disposal of treasury shares will not be exercised. As such, the Company believes that there will be virtually no impact on the percentage of voting rights.

For the reasons stated above, the Company believes that the amount to be paid of 1 yen per share is appropriate for the aforementioned purpose and objectives regarding the Foundation, and the Company requests approval for the delegation of the decision on the offering terms to the Board of Directors of the Company regarding the disposal of treasury shares through a third-party allotment in accordance with the provisions of Articles 199 and 200 of the Companies Act.

Details of treasury shares to be disposed of

(i) Class and number of shares to be disposed of	Common shares: 1,500,000 shares
(ii) Lower limit of amount to be paid	1 yen per share
(iii) Total amount to be paid	1,500,000 yen
(iv) Disposal method	Disposal through third-party allotment
(v) Disposal recipient	SENKO MIRAI Foundation
(vi) Date of disposal	Undetermined
(vii) Delegation of decisions	In addition to the matters set forth above, all other matters necessary to determine the offering terms of the disposal of treasury shares shall be decided by a resolution of the Board of Directors of the Company.

Overview of the Foundation

(i) Name	SENKO MIRAI Foundation
(ii) Founder	SENKO Group Holdings Co., Ltd.
(iii) Representative Director	Shinzo Yoshimura
(iv) Activities	Grant-type scholarships for undergraduate and graduate students Other matters required to achieve the objectives of the Foundation
(v) Funds for the activities	Approx. 45 million yen per year