(Translation)

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2025 (under Japanese GAAP)

July 26, 2024

Company name: SG Holdings Co., Ltd. Listing: Tokyo Stock Exchange
Securities code: 9143 URL: https://www.sg-hldgs.co.jp/
Representative: Hidekazu Matsumoto, President and COO
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Planned start date for payment of dividends: —
Preparation of supplemental explanatory material for financial results: Yes
Holding of briefing for financial results: Yes
(for analysts and institutional investors)

(Note: Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2025 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	334,527	5.0	19,504	4.1	19,481	4.2	12,401	4.8
Three months ended June 30, 2023	318,511	(17.7)	18,728	(43.7)	18,695	(47.7)	11,832	(49.5)

(Notes) 1. Comprehensive income:
Three months ended June 30, 2024 16,298 million yen (down 11.5%)
Three months ended June 30, 2023 18,406 million yen (down 56.0%)
2. During the third quarter of the previous fiscal year, the provisional accounting treatment for business combinations was finalized and related necessary adjustments are accordingly reflected in the consolidated financial statements for the fiscal year ended March 31, 2024.

	Basic net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2024	19.83	—
Three months ended June 30, 2023	18.80	—

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	905,937	557,181	61.1
As of March 31, 2024	897,049	590,261	64.4

(Reference) Equity (Total equity – non-controlling interests):
As of June 30, 2024 553,654 million yen
As of March 31, 2024 577,510 million yen

2. Dividend Status

	Dividend per share				
	1Q-end	2Q-end	3Q-end	4Q-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	26.00	—	25.00	51.00
Fiscal year ending March 31, 2025	—				
Fiscal year ending March 31, 2025 (Forecast)		26.00	—	26.00	52.00

(Note) Revisions to the dividend forecasts announced most recently: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	673,000	4.6	39,500	2.2	40,000	1.9	26,000	2.9	41.57
Full year	1,380,000	4.8	96,000	7.6	97,000	6.8	64,500	10.7	103.12

(Notes) 1. Revisions to the earnings forecasts announced most recently: None

2. The number of shares issued as of June 30, 2024 (excluding treasury stock) has been used as the average number of shares during the period, which serves as the basis for calculating basic net income per share.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly added:	- companies
Excluded:	- companies

(2) Application of special accounting treatment for the preparation of quarterly consolidated financial statements: Yes

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (3) Notes to the Quarterly Consolidated Financial Statements (Notes to Special Accounting Treatment for the Preparation of Quarterly Consolidated Financial Statements)" in the Appendix for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i)	Changes in accounting policies due to revisions to accounting standards:	Yes
(ii)	Changes in accounting policies due to other reasons:	None
(iii)	Changes in accounting estimates:	None
(iv)	Restatements:	None

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (3) Notes to the Quarterly Consolidated Financial Statements (Notes to Changes in accounting policies)" in the Appendix for further information.

(4) Number of shares issued (common stock)

(v)	Number of shares issued at the end of the period (including treasury stock)	
	As of June 30, 2024	640,394,400 shares
	As of March 31, 2024	640,394,400 shares
(vi)	Number of treasury stock at the end of the period	
	As of June 30, 2024	14,926,839 shares
	As of March 31, 2024	14,926,839 shares
(vii)	Average number of shares during the period	
	Three months ended June 30, 2024	625,467,561 shares
	Three months ended June 30, 2023	629,548,228 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Description concerning the appropriate use of earnings forecasts and other remarks

The descriptions concerning earnings forecasts included in this document are based on information currently available to the Company and the certain assumptions reasonably judged to be valid. Actual results may differ substantially from these forecasts due to a variety of factors. For the assumptions on which the earnings forecasts were based and the notes for use of the forecasts, please refer to "1. Overview of Operating Results, etc. (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" in the Appendix.

- The Company plans to promptly publish supplemental explanatory material for consolidated financial results on its website following the financial results announcement.
- The Company plans to hold a telephone conference for analysts and institutional investors on July 26, 2024.