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October 17, 2024

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Notice of Extension of Commitment Line Period and Refinancing of Funds

Nareru Group Inc. (the "Company") hereby announces that it will refinance funds due to the extension of a commitment line period, which was established based on a syndicated loan agreement entered into on October 26, 2022, with Sumitomo Mitsui Banking Corporation as the agent. The Company announces the details as follows.

1. Outline of extension of commitment line period and refinancing of funds
   The Company signed a syndicated loan agreement (term loan and commitment line) on October 26, 2022, with Sumitomo Mitsui Banking Corporation as the agent. The Company will refinance funds due to the extension of the commitment line period established based on such agreement. The outline is as follows.

   (1) Outline of syndicated loan agreement (as of October 17, 2024)
   1) Borrowing amount and borrowing limit
   Tranche A: term loan of 5,000,000 thousand yen
   Tranche B: total commitment amount of 2,000,000 thousand yen (drawdown amount of 2,000,000 thousand yen)
   2) Final repayment date
   Tranche A: October 31, 2029
   Tranche B: October 31, 2024 (however, if the commitment period is extended based on the stipulations of the agreement, the maturity date of the extended commitment period will be the new maturity date of the commitment period, limited to the lenders who have accepted the extension. Furthermore, the Company may apply for a one-year extension of the commitment period up to two times.)

   (2) Extension of commitment line period and refinancing of funds
   The maturity date of the commitment period and the repayment date for Tranche B is October 31, 2024. However, due to the extension of the commitment period for one year, the Company will refinance the drawdown amount of 2,000,000 thousand yen on October 31, 2024.

	Before change	After change
Final repayment date of Tranche B	October 31, 2024	October 31, 2025

2. Future outlook
   There is minor impact on the consolidated financial results for the fiscal year ending October 2024.