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December 13, 2024

Company name: Nareru Group Inc.
Name of Representative: Ryo Kobayashi, Representative Director
(Securities Code: 9163; Tokyo Stock Exchange)
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Notice of Dividends from Surplus

This is to notify that the Company, at the Board of Directors' meeting held on December 13, 2024, has decided to pay dividends from surplus with the record date of October 31, 2024 as follows.

1. Details of dividends

	Amount determined	Most recent dividend forecast (Announced on December 13, 2023)	Results for the previous fiscal (Fiscal year ending October 2023)
Base date	October 31, 2024	Same as on the left	October 31, 2023
Dividend per share	60.00 yen	Same as on the left	95.00 yen
Total amount of dividends	523,299 thousand yen	-	800,482 thousand yen
Effective date	January 16, 2025	-	January 31, 2024
dividend source fund	Retained earnings	-	Retained earnings

2. Reason

The Company's basic policy is to pay dividends in a continuous and stable manner by strengthening the earning power to secure the source of dividends, while giving the utmost priority to returning profits to shareholders. In addition, the Company has stipulated in its Articles of Incorporation that it may determine dividends from surplus by a resolution of the Board of Directors. Internal reserves will be used to prepare for future business development and to invest in the Group's growth and improvement of its financial standing through M&A and other means.

Based on the above basic policy, the Company has decided to pay a year-end dividend of ¥ 60.00 per share for the fiscal year ended October 31, 2024, after comprehensively taking into account factors such as performance trends and the financial position.

* Reference: The breakdown of the annual dividend is as follows.

	Dividends per share		
Base date	Second quarter-end	Fiscal year-end	Total
Fiscal year ended October 31, 2024	50.00 yen	60.00 yen	110.00 yen
Fiscal year ended October 31, 2023	0.00 yen	95.00 yen	95.00 yen