



June 10, 2024

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(Re-updated) Notice Regarding Making Nippon Cargo Airlines Co., Ltd. A Wholly Owned Subsidiary through Simplified Share Exchange

In connection with the “Notice Regarding Making Nippon Cargo Airlines Co., Ltd. A Wholly Owned Subsidiary through Simplified Share Exchange” disclosed on July 10, 2023, “(Updated) Notice Regarding Making Nippon Cargo Airlines Co., Ltd. A Wholly Owned Subsidiary through Simplified Share Exchange” disclosed on September 26, 2023, and “(Re-updated) Notice Regarding Making Nippon Cargo Airlines Co., Ltd. A Wholly Owned Subsidiary through Simplified Share Exchange” disclosed on January 25, 2024 and March 22, 2024 (collectively, the “**Disclosed Notice**”), the Company hereby announces that, today, the Company decided to enter into an amendment agreement to the share exchange agreement with Nippon Cargo Airlines Co., Ltd. (“**NCA**”) and to change the effective date of the share exchange (the “**Share Exchange**”) in which the Company will become a wholly owning parent company and NCA will become a wholly owned subsidiary as a result of the Share Exchange, as follows:

1. Change of the Effective Date

Before Change	After Change
July 1, 2024 (scheduled)	March 31, 2025 (scheduled)

2. Reasons for Change

As announced in the Disclosed Notice, the Share Exchange will be implemented subject to the approvals of the relevant authorities. Taking into consideration the time to complete the review of the business combination that will result from the Share Exchange by the relevant authorities in Japan and China, etc., the Company decided to change the effective date of the Share Exchange from July 1, 2024 to March 31, 2025.

3. Schedule

Date of Execution of the Amendment Agreement to the Share Exchange Agreement	June 10, 2024
Effective Date of the Share Exchange	March 31, 2025 (scheduled)

4. Future Outlook

As a result of making NCA a wholly-owned subsidiary through the Share Exchange, the balance sheet and the income statement will be consolidated from the fourth quarter in the fiscal year ending March 2025. The impact

of the Share Exchange has not been factored into the consolidated earnings forecast for the fiscal year ending March 2025 of the “ANA HOLDINGS reports Consolidated Financial Results for the Year Ended March 31, 2024” disclosed on April 26, 2024. The impact of the Share Exchange on the business results for the fiscal year ending March 2025 and thereafter is under review, and the Company will disclose any matters that should be disclosed in the future.

[End]