January 9, 2024
Company Name: Skymark Airlines Inc.
President and Representative Director: Hayao Hora
(Code number: 9204, TSE Growth Market)
Contact: Executive Officer, Finance & Accounting /IR Office, Kaoru Tagami
(TEL. +81-3-6853-7222)

Notice concerning the Purchase of Treasury Shares through ToSTNeT-3

Skymark Airlines, Inc. (hereinafter the "Skymark") hereby announces that it has decided to acquire treasury stock and the specific method of acquisition based on Article 459, Paragraph 1 of the Companies Act and the Company's Articles of Incorporation, as follows.

1. Reasons for acquiring treasury shares

Skymark aims to (1) raise awareness of management participation by our employees thorough owning company stock, aiming to continuously improve our corporate value and further promote sharing of value with our shareholders; and (2) enable our employees to work for our company over the long term and continue to contribute to our growth, we have a policy of granting restricted stock compensation to our employees by the end of fiscal year 2024. The majority of the treasury stock to be acquired this time is scheduled to be allocated to the shares to be delivered as such restricted stock compensation.

2. Method of acquisition

At 8:45 a.m. January 10, 2024, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥1,010 (including final special quote) for today, January 9, 2024 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

3. Details of the acquisition

(1) Type of shares to be acquired: Common shares of Skymark
(2) Total number of shares to be acquired: 1,380,000 shares (maximum)
(3) Total cost of shares to be acquired: 1,393,800,000 yen
(4) Announcement of the results of the acquisition: The acquisition results shall be announced after the close of trading at 8:45 a.m.as January 10, 2024.

Notes:1. The number of shares to be acquired as above shall not be changed. In addition, the whole or a part of the acquisition of the Company's own shares may not be made according to the market conditions.
2. Acquisition of the Company's own shares shall be made to sell orders matching buy orders.
3. We have been informed by Integral 2 Limited Partnership and Integral Fund II (A) L.P. that they intend to respond with the number of shares listed in above 3. (2).

(Reference)

Treasury shares held as of December 31, 2023

- Total number of shares issued (excluding treasury shares): 60,329,400 shares
- Number of treasury shares: 0 shares