



February 9, 2024

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(Code number: 9204, TSE Growth Market)

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Notice Regarding Recording of Non-operating Expense (Foreign Exchange Loss)

Skymark Airlines, Inc. (hereinafter “Skymark”) hereby announces that non-operating expense (foreign exchange loss) had been recorded in the third quarter of the fiscal year ending March 31, 2024. (from October 1, 2023 to December 31, 2023)

1. Details of Non-operating Expense (Foreign Exchange Loss)

Skymark had recorded a foreign exchange loss of 1,771 million yen as non-operating expense (foreign exchange loss) for the third quarter of the fiscal year ending March 31, 2024 (from October 1, 2023 to December 31, 2023) due to exchange rate fluctuations. This was mainly due to revaluation of foreign currency-denominated assets.

Since Skymark had recorded foreign exchange gains of 2,849 million yen for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023), the foreign exchange gains for the nine months ended December 31, 2023, was 1,077 million yen.

The above non-operating income are foreign exchange gain as of the Third quarter for the fiscal year ending March 31, 2024, this value may fluctuate depending on the future foreign exchange rate conditions.

2. Impact on Business Performance

The impact from recording the above non-operating expense (foreign exchange loss) has been incorporated in the “Financial Results for the Nine Months Ended December 31, 2023 under Japanese GAAP” announced today.