August 9, 2024

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(Code number: 9204, TSE Growth Market)
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Notice Regarding Recording of Non-operating Income (Foreign Exchange Gain)

Skymark Airlines, Inc. (hereinafter the "Skymark") hereby announces that non-operating income (foreign exchange gain) had been recorded in the first quarter of the fiscal year ending March 31, 2025. (April 1, 2024 to June 30, 2024)

1. Details of Non-operating Income (Foreign Exchange Gain)

Skymark had recorded a foreign exchange gain of 1,101 million yen as non-operating income (foreign exchange gain) for the first quarter of the fiscal year ending March 31, 2025 (April 1, 2024 to June 30, 2024) due to exchange rate fluctuations. This was mainly due to revaluation of foreign currency-denominated assets at the closing timing of this first quarter.

Since the above non-operating income are foreign exchange gain as of the first quarter for the fiscal year ending March 31, 2025, this value may differ depending on the future foreign exchange market.

2. Impact on Business Performance

The impact from recording the above non-operating income (foreign exchange gain) has been incorporated in the "Financial Results for the Three Months Ended June 30, 2024 under Japanese GAAP" announced today.