November 11, 2024
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(Code number: 9204, TSE Growth Market)
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Notice Regarding Recording of Non-operating Expense (Foreign Exchange Loss)

Skymark Airlines, Inc. (hereinafter the "Skymark") hereby announces that non-operating expense (foreign exchange loss) had been recorded in the second quarter of the fiscal year ending March 31, 2025. (July 1, 2024 to September 30, 2024)

1. Details of Non-operating Expense (Foreign Exchange Loss)

Skymark had recorded a foreign exchange loss of 2,252 million yen as non-operating expense (foreign exchange loss) for the second quarter of the fiscal year ending March 31, 2025 (July 1, 2024 to September 30, 2024) due to exchange rate fluctuations. This was mainly due to revaluation of foreign currency-denominated assets.

Since the above non-operating expense are foreign exchange loss as of the second quarter for the fiscal year ending March 31, 2025, this value may differ depending on the future foreign exchange market.

2. Impact on Business Performance

The impact from recording the above non-operating expense (foreign exchange loss) has been incorporated in the "Financial Results for the Six Months Ended September 30, 2024 under Japanese GAAP" announced today.