



December 2, 2024

Company Name: Skymark Airlines Inc.

President and Representative Director: Manabu Motohashi

(Code number: 9204, TSE Growth Market)

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Notice Relating to Completion of Payment for the Disposal of Treasury Stock as Restricted Stock and Partial Forfeiture of Rights

Skymark Airlines Inc. (hereinafter “Skymark”) hereby announces that the payment for the disposal of treasury shares as the restricted stock, resolved at the meeting of its Board of Directors held on 20 June, 2024, has been completed today and that the number of shares to be disposed of etc. has been changed due to partial forfeiture.

1. Changes to the Outline of the Disposal of Treasury Stock (Changes are Underlined)

	After Changes	Before Changes
(1) Disposal date	December 2, 2024	December 2, 2024
(2) Class and number of shares to be disposed of	<u>1,275,100</u> shares of common stock of Skymark	1,347,900 shares of common stock of Skymark
(3) Disposal price	JPY 710 per share	JPY 710 per share
(4) Total amount of shares to be disposed of	JPY <u>905,321,000</u>	JPY 957,009,000
(5) Scheduled subscriber	<u>2,337</u> Skymark’s employees: <u>1,275,100</u> shares	2,498 Skymark’s employees: 1,347,900 shares

* For details, please refer to the “Notice of Disposal of Treasury Shares as Restricted Stock” disclosed on 20 June, 2024.

2. Reason for the changes

The reason of the difference in the planned number of the scheduled subscriber and the planned number of shares to be disposed of is that 161 subscribers as of the date of the decision of Disposal of the Treasury Stock declined the allotment and forfeited the right.

3. Future Prospects

There is no impact on Skymark's business performance of the fiscal year ending 31 March, 2025 as a result of this matter.