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July 11, 2024

Company name: Bewith, Inc.
Name of representative: Koichi Morimoto, President and CEO
(Securities code: 9216 ; Tokyo Stock Exchange Prime Market)
Inquiries: Kenji Iijima, Executive Vice President, Member of the Board
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Notice Concerning Dividends of Surplus

Bewith, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on July 11, 2024, to pay dividends of surplus with a record date of May 31, 2024.

In addition, the company stipulates that the Board of Directors can decide on the payment of dividends of surplus in its articles of incorporation. The details are below.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on July 13, 2023	Actual results for the previous fiscal year (Fiscal year ended May 31,2023)
Record date	May 31,2024	Same as left	May 31,2023
Dividend per share	53.00 yen	50.00 yen	49.00 yen
Total amount of dividends	746 million yen	–	680 million yen
Effective date	August 13, 2024	–	August 15, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The company considers the return of profit to shareholders as one of the critical management issues.

Our basic policy is to return profits to shareholders in line with business performance. We aim to maintain a dividend payout ratio of 50% from the fiscal year ending May 31, 2025, while maintaining continuous and stable dividends.

The company intends to use retained earnings to strengthen its financial position and invest in growth through M&A, new business, etc. it will allow it to expand its services and strive to improve its quality.

Regarding the year-end dividend, following our policy for 2025 and beyond, the company decided to change the dividend per share on May 31, 2024, from 50yen per share, announced on July 13, 2023, to 53yen per share (Dividend payout ratio of 40.4%). The company finalized increasing our dividend by 4 yen over the previous year.

End