November 15, 2024

Company: INFORICH INC.
Representative: President & CEO, Hironobu Akiyama
(TSE Growth Market, Code: 9338)
Inquiries: Director & CFO, Yuki Hashimoto
Email: ir@inforichjapan.com

(Progress of Disclosed Matters)

Notice Regarding the Completion of Share Acquisition of Trim Inc. and the Execution of Fund Borrowing

In accordance with the timely disclosure dated November 11, 2024, titled "Notice Regarding Acquisition of Trim Inc. and Associated Funding", we acquired 73.06% of the issued shares of Trim Inc. (Headquarters: Yokohama, Kanagawa Prefecture, hereinafter referred to as "Trim") as of November 8, 2024, and have executed the corresponding fund borrowing today. We hereby announce the details as follows.

1. Date of Shares Acquisition
   November 8, 2024

2. Overview of Trim Inc.

Trim Inc. manufactures and sells the fully private baby care room "mamaro" with the mission of "Providing a Better Child-Rearing Environment."

(1)	Company name	Trim Inc.
(2)	Location	16 Suwa-cho, Naka-ku, Yokohama, Kanagawa Prefecture
(3)	Title and name of the representative	Representative Director, Yusuke Hasegawa

(4)	Business description	Design, Manufacture, Sale, and Operation of the Baby Care Room "mamaro"
(5)	Capital amount	100million yen
(6)	Date of incorporation	November 2, 2015
(7)	Major shareholders and shareholding ratios	INRORICH Inc. 73.06% Yusuke Hasegawa 20.0%

3. Borrowing of Funds

In connection with this share acquisition, the Company executed the borrowing of funds.

(1)	Purpose of funds	For the acquisition of shares in Trim Inc.
(2)	Lender	MUFG Bank, Ltd.
(3)	Loan amount	950million yen
(4)	Loan period	7 years
(5)	Interest rate	Fixed interest rate based on market rates
(6)	Repayment method	Equal installments
(7)	Collateral/Guarantee	Unsecured/Unguaranteed
(8)	Contract Conclusion Date	November 15, 2024
(9)	Loan Execution Date	November 15, 2024

*Going forward, by executing a squeeze-out of the shares owned by shareholders other than Yusuke Hasegawa, we aim to increase the ownership ratio to 80% by the first half of 2025.

4. Future Outlook

As a result of this share acquisition, Trim is expected to become a consolidated subsidiary at the end of the fourth quarter of the fiscal year ending December 2024. We anticipate that the impact of this acquisition on our group's consolidated business performance and financial condition for the fiscal year ending December 2024 will be minimal. However, should any significant financial impact arise due to substantial changes in business conditions, the matters will be promptly disclosed.

We are currently evaluating the impact on the business performance for the next fiscal year and beyond, and specific figures are not yet available at this time. However, the consolidation of Trim will positively impact our revenue. We plan to disclose the impact on operating profit once the amount of goodwill and the amortization period are determined.