December 24, 2024

Company name:	ispace, inc.
Name of representative:	Takeshi Hakamada, Representative Director and CEO
Securities code:	9348; Growth Market
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Notice regarding Increase in Contract Amount for Existing Payload Service Agreement

ispace inc. ("ispace") hereby announces that it has agreed to increase the contract amount for the existing payload service agreement due to additional payload accommodation requirements to meet environmental constraints for one of the National Aeronautics and Space Administration's ("NASA") payloads, which will be transported by our Mission 3 scheduled to be launched in 2026.

1. Overview of the Change in Contract Amount

ispace technologies U.S., a consolidated subsidiary of ispace, was selected for a CLPS* Task Order CP-12 in July 2022 as part of a team led by Charles Stark Draper Laboratory ("Draper"), which is the contracting entity with NASA, and concluded the payload service agreement to transport NASA's payloads in our Mission 3.

The increase in the contract amount is the result of additional payload accommodation requirements to meet environmental constraints for NASA's Farside Seismic Suite payload.

*CLPS (Commercial Lunar Payload Services program): NASA's program to solicitate applications from private companies and others for commercial services to transport payloads to the Moon.

2. Change in Contract Amount

	Before the Change	After the Change
Contract Amount	$54MM USD**	$62MM USD**

**The revenue distribution for the Draper was excluded.

3. Impact on financial results

Though this change was not included into the consolidated earnings forecast for the fiscal year ending March 31, 2025, its impact on the forecast is expected to be immaterial. ispace will promptly announce if it is determined that there are any matters that require disclosure.