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Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]

May 14, 2024

Company name: MEIKO TRANS CO.,LTD.
Stock exchange listing: Nagoya
Code number: 9357
URL: https://www.meiko-trans.co.jp
Representative: Hiroshi Takahashi President and legal representative
Contact: Shinji Oyama Managing Executive Officer
Phone: +81-52-661-8134
Scheduled date of Annual General Meeting of Shareholders: June 26, 2024
Scheduled date of commencing dividend payments: June 27, 2024
Scheduled date of filing annual securities report: June 26, 2024
Availability of supplementary briefing material on annual financial results: Yes
Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	77,698	(7.6)	5,265	(15.7)	6,536	(6.1)	4,541	(2.1)
March 31, 2023	84,101	3.5	6,247	(3.3)	6,959	(1.9)	4,641	0.4

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 13,478 million [83.7%]
Fiscal year ended March 31, 2023: ¥ 7,336 million [23.5%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	152.15	-	4.1	4.5	6.8
March 31, 2023	155.72	-	4.6	5.1	7.4

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ 177 million
Fiscal year ended March 31, 2023: ¥ (312) million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	151,026	121,792	77.3	3,911.59
March 31, 2023	138,975	108,935	75.2	3,507.59

(Reference) Equity: As of March 31, 2024: ¥ 116,804 million
As of March 31, 2023: ¥ 104,540 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	10,021	(3,707)	(5,267)	21,404
March 31, 2023	9,933	(10,050)	1,811	19,081

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	-	17.00	-	17.00	34.00	1,013	21.8	1.0
March 31, 2024	-	18.00	-	20.00	38.00	1,134	25.0	1.0
Fiscal year ending March 31, 2025 (Forecast)	-	20.00	-	20.00	40.00		26.8	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2024 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	38,000	(2.4)	2,300	(16.6)	3,000	(12.9)	2,000	(17.1)	66.98
Full year	77,000	(0.9)	4,900	(6.9)	6,300	(3.6)	4,450	(2.0)	149.02

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024: 33,006,204 shares

March 31, 2023: 33,006,204 shares

2) Number of treasury shares at the end of the period:

March 31, 2024: 3,145,100 shares

March 31, 2023: 3,202,249 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024: 29,848,754 shares

Fiscal Year ended March 31, 2023: 29,803,997 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	60,003	(7.3)	2,863	(5.0)	3,764	(15.0)	2,716	(11.0)
March 31, 2023	64,761	1.4	3,012	(28.5)	4,430	(11.1)	3,053	5.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2024	91.00	-
March 31, 2023	102.45	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	100,872	82,510	81.8	2,763.15
March 31, 2023	93,667	75,180	80.3	2,522.50

(Reference) Equity: As of March 31, 2024: ¥ 82,510 million
As of March 31, 2023: ¥ 75,180 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	29,000	(2.1)	1,750	(9.4)	1,200	(15.0)	40.19
Full year	59,000	(1.7)	3,550	(5.7)	2,600	(4.3)	87.07