

October 24, 2024

Company name: U-NEXT HOLDINGS Co., Ltd.
Representative: Yasuhide Uno, President, Representative Director & CEO
(Securities code: 9418)
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Notice on a Partial Amendment to the Articles of Incorporation

U-NEXT HOLDINGS Co., Ltd. (the “Company”) hereby announce that at the board of directors meeting held today, it was resolved to submit a proposal for a partial amendment to the articles of incorporation relating to the business purposes to the 17th annual general meeting of shareholders (the “Annual general meeting of shareholders”) scheduled to be held on November 28, 2024.

1. Reason for the amendment

As announced in the Company notice dated September 30, 2024, “Notice on acquisition of shares of NetMove Corporation to make it a wholly owned subsidiary and NetMove Corporation’s succession of acquiring business of SBI Sumishin Net Bank, Ltd. by company split”, the Company plans to make NetMove Corporation (the “Target Company”), a company engaged in the payment service provider business, a wholly owned subsidiary through share acquisition. Subsequently, after going through the necessary procedures for obtaining permissions and approvals, the Company plans to inherit the acquiring business of SBI Sumishin Net Bank, Ltd. (“SBI Sumishin Net Bank”) by absorption-type company split, with SBI Sumishin Net Bank as the split company and the Target Company as the succeeding company. This amendment to Article 2 (Business Purposes) of the current Articles of Incorporation is made in anticipation of conducting the above-mentioned two businesses within the Company group following the execution of this matter.

2. Detail of the amendment

The detail of the amendment is as follows:

(Amended parts are underlined.)	
Current Articles of Incorporation	Proposed Amendment
【Business Purposes】	【Business Purposes】
Article 2: (Omitted)	Article 2: (Unchanged)
(1) - (49)	(1) - (49)
(Omitted)	(Unchanged)
(Newly Established)	<u>(50) Comprehensive credit purchase brokerage business</u>
	<u>(51) Credit card number handling contract conclusion business</u>
	<u>(52) Settlement agency service related business</u>
(50) - (76)	(53) – (79)
(Omitted)	(Unchanged)
(Newly Established)	<u>2. The Company may conduct the businesses stipulated in each of the preceding items.</u>

*As announced in the Company notice dated October 10, 2024, “Notice on a Stock Split and a Partial Amendment to the Articles of Incorporation Pertaining to the Stock Split”, the Company plans to split

common shares at a ratio of 3 shares per 1 share, effective from December 1, and to make a partial amendment to the Articles of Incorporation concerning the Total Number of Authorized Shares on the same date. However, these changes are not included in the above.

3. Schedule

Annual general Meeting of Shareholders : November 28, 2024 (tentative)

Effective date of the amendment to the Articles of Incorporation : November 28, 2024 (tentative)