Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

May 8, 2024

Corporate Name: RENOVA, Inc.
Representative: Yosuke Kiminami,
Representative Director,
President & CEO, Founder
(Stock code: 9519
The Prime Market of the Tokyo
Stock Exchange)
Contact: Kazushi Yamaguchi, CFO
(TEL: +81-3-3516-6263)

Notice Concerning Changes of Officers

RENOVA Inc. announces that, at a meeting of the Board of Directors held today, it resolved and preliminarily decided to implement changes of its directors. We will discuss the changes of the Directors at the 25th Annual General Meeting of Shareholders that is due to be held on June 20, 2024, and we will finalize them subject to a resolution of a meeting of the Board of Directors to be held after the conclusion of the General Meeting of Shareholders.

1. Changes of Directors

Candidates for reappointed Directors

Name	New Position	Former Position
Koichi Kawana	Director, Chairman	Director, Chairman
Yosuke Kiminami	Representative Director, President & CEO, Founder	Representative Director, President & CEO, Founder
Tomokazu Ogawa	Director, Managing Executive Officer, CTO	Director, Managing Executive Officer, CTO
Kazushi Yamaguchi	Director, Executive Officer, CFO	Director, Executive Officer, CFO
Naoki Shimada	Director	Director
Mayuka Yamazaki	Director	Director
Ken Takayama	Director	Director
Rajit Nanda	Director	Director

(Note) Duties of Mr. Koichi Kawana as Chairman of the Board of Directors will continue to be the supervision of management, and advice and recommendations to the business as a part-time non-executive.
Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki, Mr. Ken Takayama and Mr. Rajit Nanda are External Directors.
RENOVA has filed a notification with Tokyo Stock Exchange regarding Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki, Mr. Ken Takayama and Mr. Rajit Nanda as those who satisfy the qualification for independent directors stipulated by the Exchange.

2. Changes of Audit & Supervisory Board Members

Candidate for new Audit & Supervisory Board Member

Name	New Position	Former Position
Junichiro Ando	Audit & Supervisory Board Member	Head of Corporate Administration Division
Career Summary		
April 1995	Joined Kumagai Gumi Co., Ltd.	
March 2007	Manager, Internal Control Promotion Office, Kumagai Gumi Co., Ltd.	

April 2009	Manager, Accounting Department, Administration Division, Kumagai Gumi Co., Ltd.
August 2013	Internal Audit Office, RENOVA, Inc.
April 2017	Head of Internal Audit Office, RENOVA, Inc.
April 2022	Head of Corporate Administration Division, RENOVA, Inc. (to present)

Candidate for reappointed Audit & Supervisory Board Member

Name	New Position	Former Position
Yuji Shibata	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Career Summary		
April 1973	Joined The Long-Term Credit Bank of Japan, Limited.	
February 2002	General Manager, Internal Audit Office, eAccess Ltd.	
August 2007	Executive Officer, General Manager, Internal Audit Office, eAccess Ltd.	
June 2008	Managing Executive Officer, General Manager, Internal Audit Office, eAccess Ltd.	
July 2014	General Manager, Internal Audit Office, Ymobile Corporation	
June 2016	Audit & Supervisory Board Member, RENOVA, Inc. (to present)	

Outgoing

Name	Former Position
Noriyasu Kaneko	Audit & Supervisory Board Member

3. Changes of Heads of Divisions

Appointed (As of June 20)

Name	New Position	Former Position
Kazushi Yamaguchi	Director, Executive Officer, CFO Head of Finance and Planning Division Head of Corporate Administration Division	Director, Executive Officer, CFO Head of Finance and Planning Division In charge of Corporate Administration Division

Outgoing (As of June 19)

Name	Former Position
Junichiro Ando	Head of Corporate Administration Division

[For inquiries about this release]
Kenichiro Nose, Investor Relations
Tel: +81-3-3516-6263
Email: ir@renovainc.com

(Reference) New management system effective from June 20, 2024 (plan)

1. Board of Directors

Title	Name
Director, Chairman	Koichi Kawana
Representative Director, President & CEO, Founder	Yosuke Kiminami
Director, Managing Executive Officer, CTO	Tomokazu Ogawa
Director, Executive Officer, CFO	Kazushi Yamaguchi
External Director	Naoki Shimada
External Director	Mayuka Yamazaki
External Director	Ken Takayama
External Director	Rajit NANDA

(Note) Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki, Mr. Ken Takayama and Mr.Rajit NANDA are Independent Directors.

2. Audit & Supervisory Board

Title	Name
Full-time Audit & Supervisory Board Member	Yuji Shibata
Full-time Audit & Supervisory Board Member	Junichiro Ando
External Audit & Supervisory Board Member	Toshiki Sada
External Audit & Supervisory Board Member	Hiroyuki Wakamatsu

(Note) External Audit & Supervisory Board Member Mr. Toshiki Sada and Mr. Hiroyuki Wakamatsu are Independent Directors.

3. Execution Team

Title	Name
Representative Director, President & CEO, Founder	Yosuke Kiminami
Director, Managing Executive Officer, CTO, Head of Engineering Division,	Tomokazu Ogawa
Director, Executive Officer, CFO, Head of Finance and Planning Division, Head of Corporate Administration Division	Kazushi Yamaguchi
Executive Officer, CSO	Daisuke Tsujimoto
Executive Officer, CDO Co-Head of Global Business	Hamada Takamasa
Executive Officer, CHRO, In Charge of Human Resources Officer and Biomass Business Division	Yusuke Nagai
Executive Officer, Co-Head of Global Business	Kei Saiki
Executive Officer, Head of Procurement Division Deputy Head of Engineering Division In charge of Operation Division	Hiroaki Nakagawa
Head of Project Development Division	Hitoshi Saito
Head of Green Transformation Division	Naoki Okada
Head of Biomass Energy Division	Mitsuru Doi
Head of Operation Division	Ryota Suzuki