Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

May 13, 2024

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Notice of Revenue from Electricity Sales in April 2024

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2025						
	Number of Power Plants under Operation	Generation Capacity[*1] (MW)	Planned Electricity Sales (kWh) [*2]	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants[*3] Below: All
April[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	211,890,247	199,600,540	-5.8%	-1.3% +99.9%
May[*4*]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	182,721,536			
June[*4] [*5]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	171,626,383			
July[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	218,395,535			
August[*5]	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	242,606,210			
September	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	219,353,400			
October	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	231,054,572			
November[*4]	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	162,938,917			
December[*4*5]	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	191,792,952			
January[*4]	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	219,826,107			
February	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	236,849,712			
March	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	267,745,845			
Full-Year	–	–	2,556,801,415			
YTD			211,890,247	199,600,540	-5.8%	-1.3%

Cumulative	–	–			%	+99.9%

*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.
*3 Existing plants refer to those which have been in operation for at least 13 months.
*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
*5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

April 2024					
Power Plant	Ownership Interest	Purchase Price*6 (per kWh)	Generation Capacity*1 (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2023 to Mar. 2024 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,557,456	1,557,456
Futtsu Solar, Inc.	51.0%	40 yen	40.4	4,115,520	4,115,520
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	804,502	804,502
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	630,890	630,890
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,855,656	1,855,656
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	2,684,256	2,684,256
Ozu Solar T.K.	100.0%	36 yen	19.0	1,369,116	1,369,116
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	2,032,072	2,032,072
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,826,832	1,826,832
Karumai-West Solar T.K.	100.0%	36 yen	48.0	6,196,300	6,196,300
Karumai-East Solar T.K.	100.0%	36 yen	80.8	9,739,400	9,739,400
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	5,380,800	5,380,800
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,359,460	1,359,460
United Renewable Energy Co., Ltd.	35.3%	32 yen/24 yen*7	20.5	9,847,430	9,847,430
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen*7	75.0	48,170,900	48,170,900
Morinomiyako Biomass Energy G.K.	60.0%	24 yen/32 yen*7	75.0	40,753,100	40,753,100
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen*7	74.8	10,870,000	10,870,000
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	24 yen/32 yen*7	74.8	49,495,000	49,495,000
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	911,850	911,850
			Total	199,600,540	199,600,540

*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.
*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In April 2024, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.
As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2025 was minor, the total amount of power generation loss was 0.199% (Total power generation due to output restriction in April 2024) of the annual revenue plan for all power plants.
In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	6 day (6 day)	0.013% (0.013%)
Ozu-machi Solar power plant	6 day (6 day)	0.010% (0.010%)
Karumai-West Solar power plant	day (day)	% (%)
Karumai-East Solar power plant	2 day (2 day)	0.014% (0.014%)
Karumai Sonbou Solar power plant	2 day (2 day)	0.011% (0.011%)
Kikugawa-Ishiyama Solar plant	day (day)	% (%)

Kikugawa-Horinouchiya Solar plant	day (day)	% (%)
Yokkaichi Solar plant	day (day)	% (%)
Hitoyoshi Solar power plant	15 day (15 day)	0.017% (0.017%)
Akita Biomass Power Plant	13 day (13 day)	0.009% (0.009%)
Kanda Biomass Power Plant	21 day (21 day)	0.052% (0.052%)
Morinomiyako Biomass Power Plant	15 day (15 day)	0.036% (0.036%)
Tokushima-Tsuda Biomass Power Plant	1 day (1 day)	0.002% (0.002%)
Ishinomaki Hibarino Biomass Power Plant	14 day (14 day)	0.036% (0.036%)

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