Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

August 8, 2024

Corporate Name: RENOVA, Inc.
Representative: Yosuke Kiminami
Representative Director
President & CEO, Founder
(Stock code: 9519 The Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Additional Contributions to Share Delivery Trust for Employees of the Company and its Subsidiaries

RENOVA, Inc. (hereinafter the "Company") announces that at a meeting of the Board of Directors held today, it resolved to make an additional contribution to the share delivery trust (hereinafter the "Trust") for employees of the Company and its subsidiaries (hereinafter collectively the "Company, etc.") (hereinafter the "Employees of the Company, etc."), which was established based on a trust agreement (hereinafter the "Agreement" concluded between the Company and Resona Bank, Ltd.), with respect to an incentive program (hereinafter the "Plan") that the Company introduced in FY2021. Details are as described below.

1. Purpose and Overview of the Plan

Our mission is "to create green and sustainable energy systems for a better world," and our vision is "to become Asia's renewable energy leader."

As part of the incentive plan for the Employees of the Company, etc., the Company introduced the Plan for the purpose of increasing the motivation and morale of the employees to contribute to the medium- to long-term enhancement of corporate value through the realization of the Company's mission and vision.

For the outline of the Plan, please refer to the "Notice Regarding Introduction of Share Delivery Trust for Employees of RENOVA and Its Subsidiaries" (https://www.renovainc.com/en/news/company/pdf/e20210520_01-_PRESS.pdf) released on May 20, 2021.

2. Reason for the Additional Contribution

The Company introduced the Plan in FY2021 and has decided to make an additional cash contribution (hereinafter "Additional Money in Trust") to the Trust to secure funds for the acquisition of the Company's shares that are expected to be necessary for the future delivery of shares.

3. Overview of the Plan

(1) Name:	Share delivery trust for employees
(2) Trustor:	The Company
(3) Trustee:	Resona Bank, Ltd. Resona Bank, Ltd. will conclude a specified comprehensive trust agreement with Custody Bank of Japan, Ltd., and Custody Bank of Japan, Ltd. will become the trustee of re-trust.

(4) Beneficiaries:	Persons eligible under the Plan who meet the beneficiary requirements specified in the Share Delivery Rules
(5) Trust administrator:	Appointed from among the Employees of the Company, etc.
(6) Type of trust:	Money held in trust other than a money trust (third-party benefit trust)
(7) Date of the Trust Agreement:	August 10, 2021
(8) Trust period:	From August 10, 2021 to the end of the Trust (The Trust will continue as long as the Plan continues without any specific date of expiration.)

4. Overview of the Additional Money in Trust

(1) Class of shares acquired:	Common shares of the Company
(2) Amount entrusted as additional funds for the acquisition of shares:	89,500,000 yen
(3) Date of contribution of Additional Money in Trust:	August 9, 2024 (planned)
(4) Method for acquiring shares:	Acquiring from the stock market
(5) Period for share acquisitions:	From August 13, 2024 to August 21, 2024 (planned)

[For inquiries about this release]
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