Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

August 8, 2024

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Notice of Revenue from Electricity Sales in July 2024

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2025						
	Number of Power Plants under Operation	Generation Capacity*1 (MW)	Planned Electricity Sales (kWh) *2	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants*3 Below: All
April*4	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	211,890,247	199,600,540	-5.8%	-1.3% +99.9%
May*4*	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	182,721,536	184,279,525	+0.9%	-13.6% +88.1%
June*4 *5	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	171,626,383	173,772,580	+1.3%	+13.1% +160.5%
July*4	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	221,899,227	211,222,730	-4.8%	+2.7% +101.4%
August	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	252,199,257			
September*4	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	215,454,517			
October*4*5	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	217,903,242			
November*4	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	210,609,814			
December*4*5	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	257,013,189			
January	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	301,909,490			
February	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	281,273,676			
March	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	317,040,209			
Full-Year	–	–	2,841,540,786			
YTD			788,137,392	768.875,375	-2.4%	-0.9%

Cumulative	–	–				+108.1%

*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.
*3 Existing plants refer to those which have been in operation for at least 13 months.
*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
*5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

July 2024					
Power Plant	Ownership Interest	Purchase Price*6 (per kWh)	Generation Capacity*1 (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2024 to Mar. 2025 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,887,624	7,112,088
Futtsu Solar, Inc.	51.0%	40 yen	40.4	5,499,420	19,206,120
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	1,259,278	4,174,079
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	999,274	3,340,362
Kokonoe Solar T.K.	100.0%	40 yen	25.4	2,763,384	9,377,592
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	2,564,040	11,069,472
Ozu Solar T.K.	100.0%	36 yen	19.0	1,610,802	6,358,482
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	2,433,648	9,544,024
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	2,045,160	7,017,336
Karumai-West Solar T.K.	100.0%	36 yen	48.0	4,662,100	22,626,400
Karumai-East Solar T.K.	100.0%	36 yen	80.8	8,406,000	38,187,900
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	4,813,100	21,440,200
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	2,282,280	7,046,640
United Renewable Energy Co., Ltd.	35.3%	Fixed FIP	20.5	13,115,960	41,231,060
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen*7	75.0	50,895,200	151,290,600
Morinomiyako Biomass Energy G.K.	60.0%	24 yen/32 yen*7	75.0	45,110,500	185,350,700
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen*7	74.8	10,618,000	21,488,000
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	Fixed FIP	74.8	48,987,000	198,208,000
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	1,269,960	4,806,320
			Total	211,222,730	768,875,375

*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.
*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In July 2024, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.
As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2025 was minor, the total amount of power generation loss was 0.002% (Total power generation due to output restriction in July 2024) of the annual revenue plan for all power plants.
In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	0 day (18 day)	-% (0.040%)
Ozu-machi Solar power plant	0 day (18 day)	-% (0.032%)
Karumai-West Solar power plant	0 day (3 day)	-% (0.008%)
Karumai-East Solar power plant	0 day (3 day)	-% (0.020%)
Karumai Sonbou Solar power plant	0 day (4 day)	-% (0.016%)
Kikugawa-Ishiyama Solar plant	0 day (1 day)	-% (0.001%)

Kikugawa-Horinouchiya Solar plant	0 day (1 day)	-% (0.001%)
Yokkaichi Solar plant	-day (-day)	-% (-%)
Hitoyoshi Solar power plant	0 day (47 day)	-% (0.048%)
Akita Biomass Power Plant	0 day (18 day)	-% (0.011%)
Kanda Biomass Power Plant	1 day (42 day)	0.002% (0.107%)
Morinomiyako Biomass Power Plant	0 day (29 day)	-% (0.077%)
Tokushima-Tsuda Biomass Power Plant	0 day (1 day)	-% (0.002%)
Ishinomaki Hibarino Biomass Power Plant	0 day (28 day)	-% (0.065%)

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