Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

December 9, 2024

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Notice of Revenue from Electricity Sales in November 2024

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2025						
	Number of Power Plants under Operation	Generation Capacity[*1] (MW)	Planned Electricity Sales (kWh) [*2]	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants[*3] Below: All
April[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	211,890,247	199,600,540	-5.8%	-1.3% +99.9%
May[*4*]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	182,721,536	184,279,525	+0.9%	-13.6% +88.1%
June[*4] [*5]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	171,626,383	173,772,580	+1.3%	+13.1% +160.5%
July[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	221,899,227	211,222,730	-4.8%	+2.7% +101.4%
August	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	252,199,257	242,651,454	-3.8%	+21.0% +174.6%
September[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	215,454,517	227,082,195	+5.4%	+5.5% +135.6%
October[*4*5]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	192,435,662	191,888,420	-0.3%	-4.0% +94.8%
November[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	162,891,198	161,260,260	-1.0%	+1.7% +43.5%
December[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	190,966,481			
January	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	235,310,158			
February	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	207,517,244			
March[*5]	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	236,271,501			
Full-Year	–	–	2,481,183,410			
YTD			1,611,118,026	1,591,757,704	-1.2%	+2.2%

Cumulative	–	–				+108.1%

*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.
*3 Existing plants refer to those which have been in operation for at least 13 months.
*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
*5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

November 2024					
Power Plant	Ownership Interest	Purchase Price*6 (per kWh)	Generation Capacity*1 (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2024 to Mar. 2025 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,073,424	12,570,240
Futtsu Solar, Inc.	51.0%	40 yen	40.4	3,004,680	34,870,620
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	659,274	7,637,793
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	506,302	6,051,009
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,296,504	17,774,808
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	1,806,840	19,224,456
Ozu Solar T.K.	100.0%	36 yen	19.0	1,362,888	13,737,492
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	1,408,400	17,583,468
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,380,048	13,333,728
Karumai-West Solar T.K.	100.0%	36 yen	48.0	3,132,200	39,528,700
Karumai-East Solar T.K.	100.0%	36 yen	80.8	4,680,400	65,684,900
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	2,629,400	36,320,100
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,183,260	14,121,560
United Renewable Energy Co., Ltd.	35.3%	Fixed FIP	20.5	12,676,130	92,980,130
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen*7	75.0	48,223,900	349,208,100
Morinomiyako Biomass Energy G.K.	60.0%	24 yen/32 yen*7	75.0	24,686,600	346,215,400
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen*7	74.8	0	93,708,520
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	Fixed FIP	74.8	50,272,030	402,362,950
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	1,277,980	8,843,730
			Total	161,260,260	1,591,757,704

*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.
*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In November 2024, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.
As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2025 was minor, the total amount of power generation loss was 0.082% (Total power generation due to output restriction in November 2024) of the annual revenue plan for all power plants.
In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	1 day (21 day)	0.004% (0.050%)
Ozu-machi Solar power plant	1 day (20 day)	0.003% (0.040%)
Karumai-West Solar power plant	1 day (4 day)	0.004% (0.013%)
Karumai-East Solar power plant	1 day (4 day)	0.003% (0.027%)
Karumai Sonbou Solar power plant	0 day (4 day)	-% (0.018)
Kikugawa-Ishiyama Solar plant	0 day (1 day)	-% (0.001%)

Kikugawa-Horinouchiya Solar plant	0 day (1 day)	-% (0.001%)
Yokkaichi Solar plant	-day (-day)	-% (-%)
Hitoyoshi Solar power plant	11 day (68 day)	0.008% (0.075%)
Akita Biomass Power Plant	2 day (22 day)	0.001% (0.015%)
Kanda Biomass Power Plant	18 day (78 day)	0.053% (0.244%)
Morinomiyako Biomass Power Plant	2 day (33 day)	0.003% (0.097%)
Tokushima-Tsuda Biomass Power Plant	0 day (1 day)	-% (0.002%)
Ishinomaki Hibarino Biomass Power Plant	2 day (32 day)	0.004% (0.083%)

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