Announcement on the year-end dividend for FY2024.3

May 8, 2024

Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (Osaka Gas) announced today that its Board of Directors resolved at the meeting held on May 8, 2024, to pay dividends to shareholders of record on March 31, 2024, as shown below. This resolution is subject to approval at the ordinary general meeting of shareholders scheduled for June 2024.

1. Details of dividend

	Amount determined for FY2024.3	Latest forecast (Announced on March 7, 2024)	Result for FY2023.3
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	50.0 yen	40.0 yen	30.0 yen
Total amount	20,447 million yen	-	12,470 million yen
Effective date	June 28, 2024	-	June 26, 2023
Source of funds for dividends	Retained earnings	-	Retained earnings

2. Reason

While a stable dividend is the base case, Osaka Gas' policy is to determine the dividend level by considering various factors, including business performance, future management plans, and different means to return value to its shareholders. The decision to pay the dividend above has primarily been based on the business results for FY2024.3 and the management plans for FY2025.3 and beyond.

Reference: Breakdown of annual dividends

	Dividend per share		
	End of second quarter	End of fiscal year	Annual
Result for FY2023.3	30.0 yen	30.0 yen	60.0 yen
FY2024.3	32.5 yen	50.0 yen	82.5 yen
Forecast for FY2025.3 (Announced on March 7, 2024)	47.5 yen	47.5 yen	95.0 yen