Announcement on resolution regarding share repurchase

(Repurchase of Own Shares pursuant to the Articles of Incorporation in accordance with Article 165, Paragraph 2 of the Companies Act)

October 31, 2024

Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (Osaka Gas) today announced that its Board of Directors resolved on October 31, 2024, to repurchase the company's own shares pursuant to Article 156 of the Companies Act, as modified and applied in accordance with Article 165, Paragraph 3 of the Companies Act, as follows.

1. Reasons for share repurchase

To return profits to shareholders in accordance with Osaka Gas' shareholder return policy and to improve capital efficiency.

2. Details of share repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	Up to 15 million shares (3.71% of total number of issued shares)
(3) Total amount of repurchase	Up to 20 billion yen
(4) Period of repurchase	From November 1, 2024, to March 31, 2025

3. Others

The repurchased shares will be cancelled.

(Reference) Treasury Shares as of October 11, 2024

Total number of issued shares	404,105,300 shares
Number of treasury shares	896,613 shares