



FY2024 2Q Supplementary Information

(January-June)

SHIZUOKA GAS CO.,LTD.

TSE:9543

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Disclaimer	
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- Forecasts are based on information available to the management when this was drafted.
 - Actual financial results may significantly differ from these forecasts due to any unforeseen economic and business circumstances.
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I . Summary Financial Results for FY2024 2Q

FY2024 2Q Financial Highlights

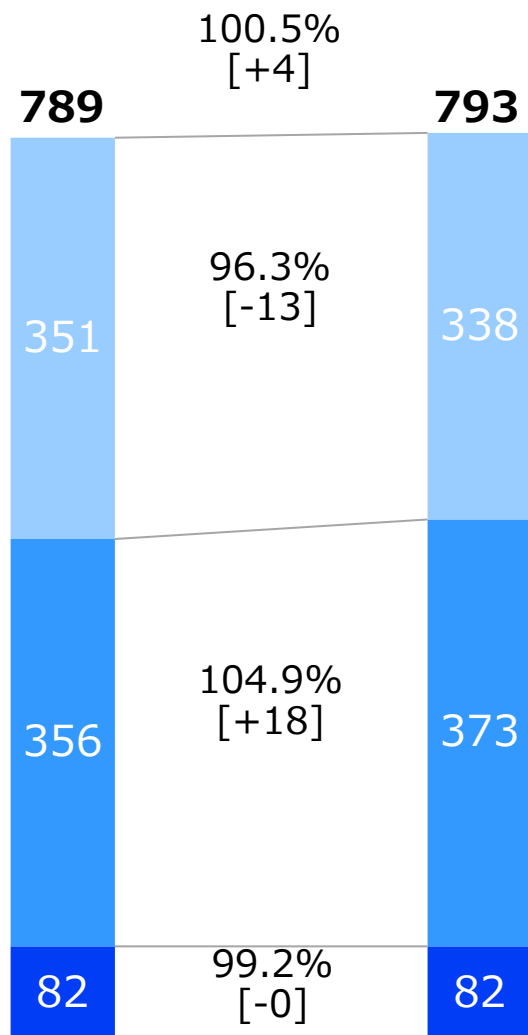


◎ 2Q Results : Lower sales, Lower profits

- Gas sales volume +0.5% year on year
 (Wholesale) Decreased in sales volume to wholesale customers.
 (Large-Lot Sales) Increased due to additional customers in FY2024.
 (Small-Lot Sales) Decreased due to higher temperature.
- Net sales and ordinary profit has decreased by 16.5% and 35.6% due to lower unit price of sale.

	FY2023 2Q	FY2024 2Q	Change	Change(%)
● Gas sales volume (Non-Consolidated) (million m ³ ,45MJ)	789	793	+4	100.5
Wholesale	351	338	-13	96.3
Large-lot-sale	356	373	+18	104.9
Small-lot-sale	82	82	-0	99.2
● Net sales (billion yen)	126.2	105.3	-20.8	83.5
● Ordinary profit after Sliding time lag adjustment (billion yen)	7.2	12.0	+4.7	165.9
Ordinary profit	19.3	12.4	-6.8	64.4
Sliding time lag	+12.0	+0.4	-11.6	—

Gas Sales Volume (Non-consolidated)



Unit; Million m³(45MJ/m³)

* Figures in [] are the difference from the results in FY2023 2Q

Wholesale

- Decreased in sales volume to wholesale customers [-13]

Large-lot-sale

- Additional customers in 2024 [+16]
- Existing customers [+2]

Small-lot-sale

- Decreased in sales volume to commercial customers [-0]
- Decreased in sales volume to residential customers [-0]

FY2023 2Q

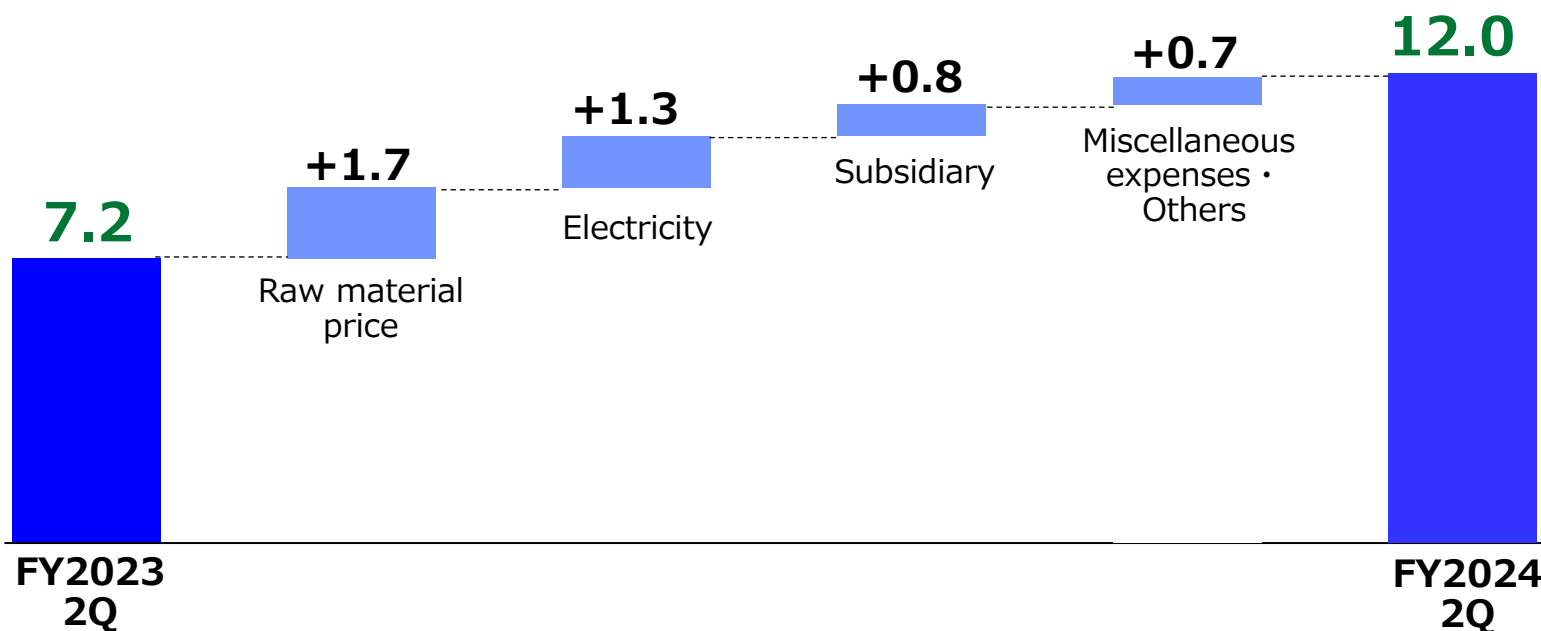
FY2024 2Q

Breakdown of Consolidated Ordinary Profit (Year-on-Year comparison)



Unit : billion yen

	FY2023 2Q	FY2024 2Q	Change
Ordinary profit after Sliding-time-lag adjustment	7.2	12.0	+4.7
Ordinary profit	19.3	12.4	-6.8
Sliding-time-lag	+12.0	+0.4	-11.6

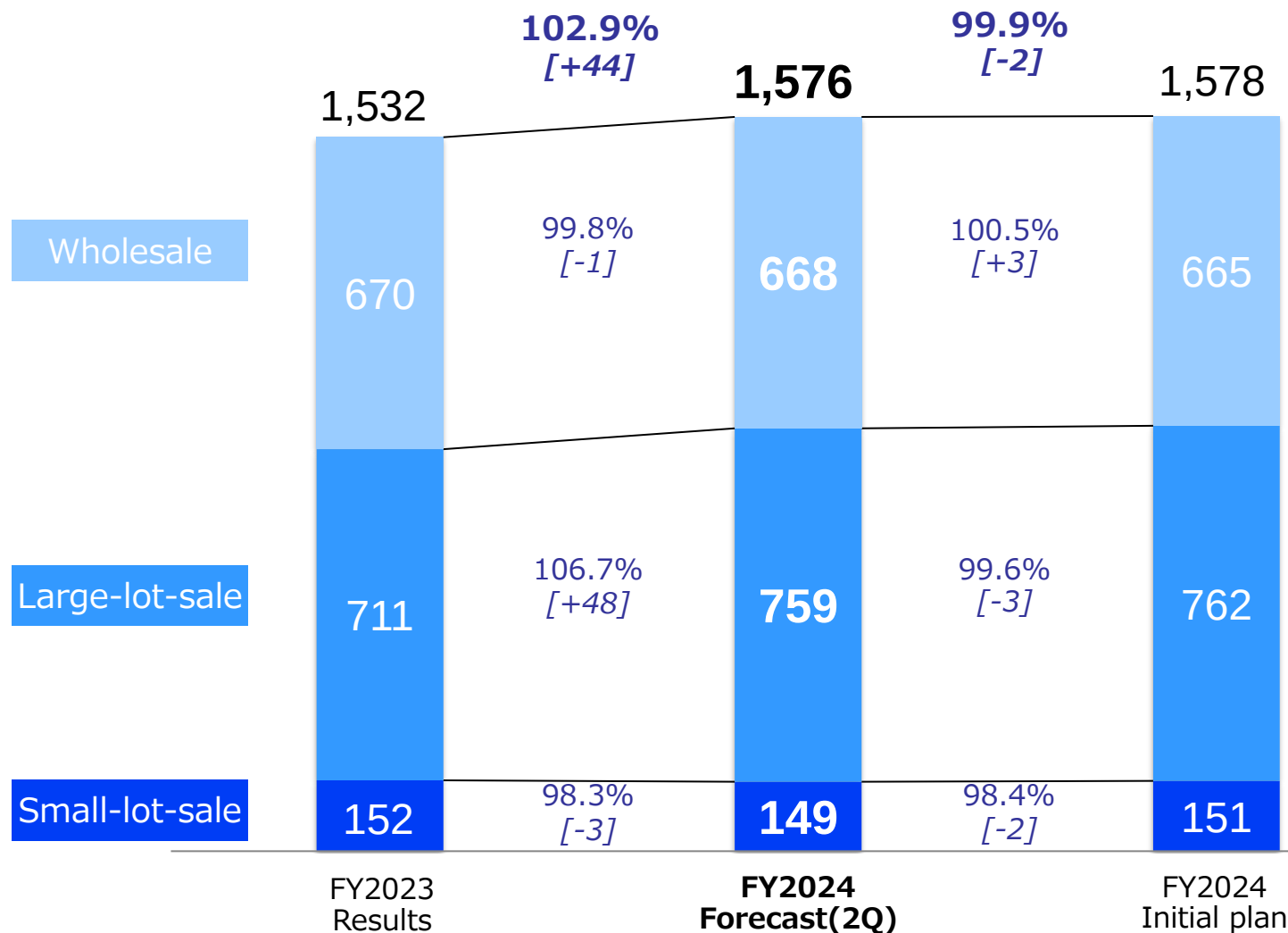


II. FY2024 Forecast

FY2024 Forecast: Gas Sales Volume (Non-consolidated)



Unit; million m³(45MJ/m³)

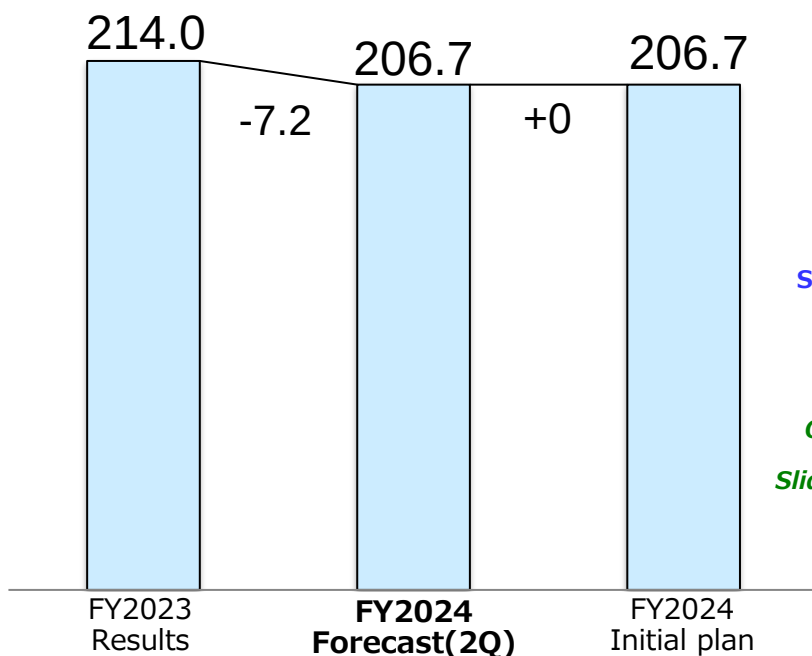


FY2024 Forecast: Net Sales and Ordinary Profit



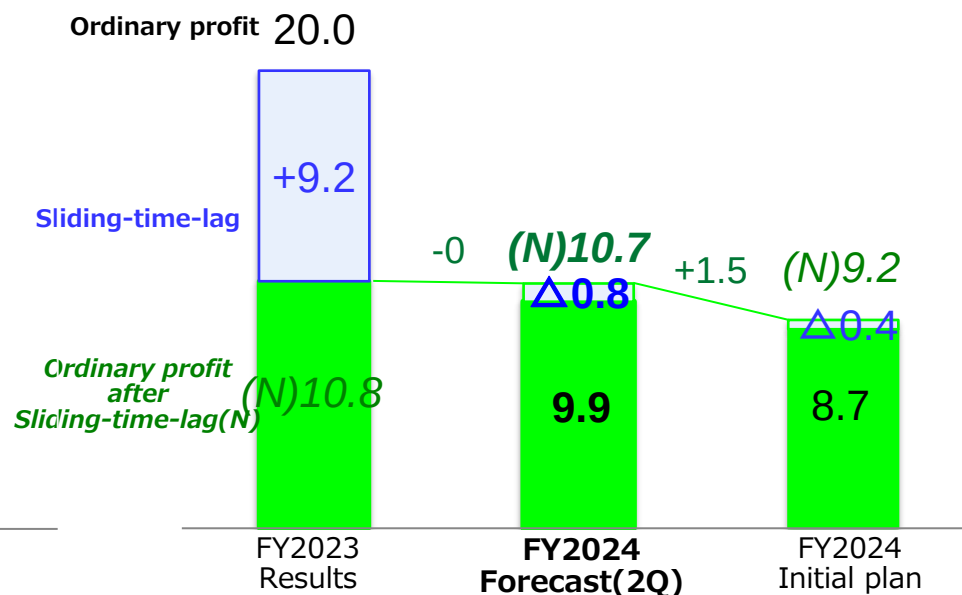
Net Sales

Unit; Billion yen



Ordinary profit & Sliding-time-lag

Unit; Billion yen



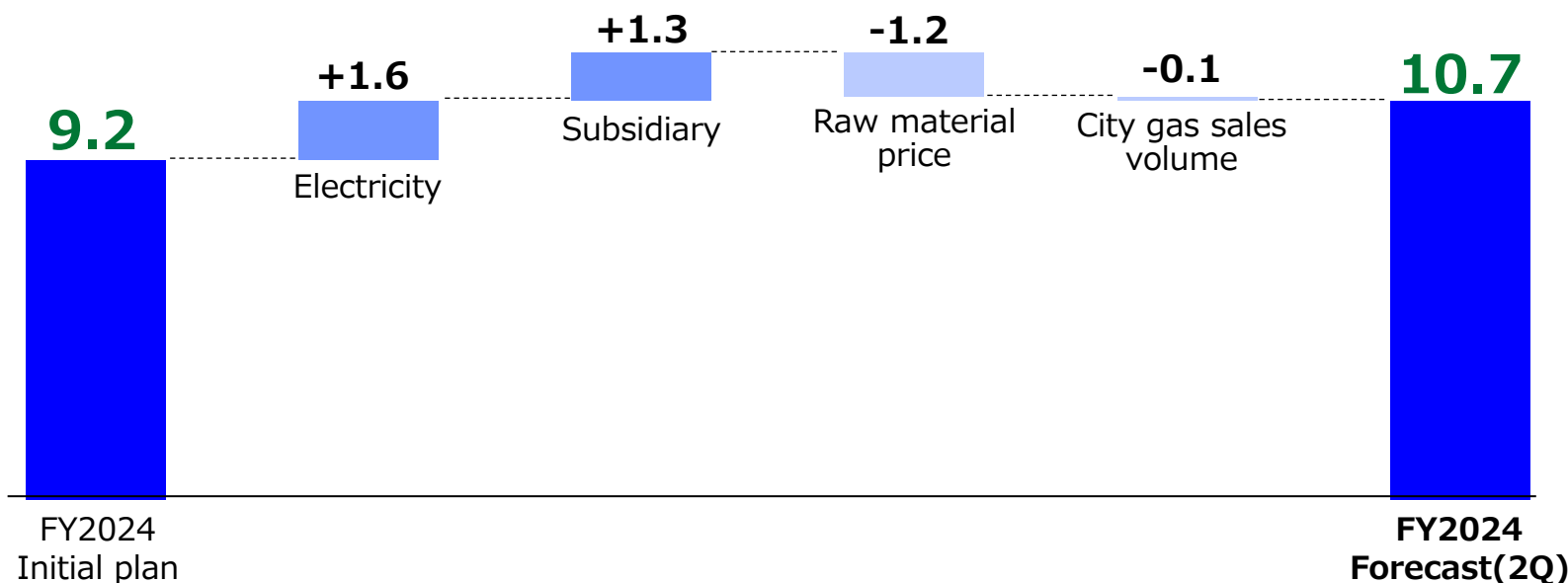
	FY2024 1-2Q	Jul.-Dec. 2024 Forecast	Effect on Gross Profit (Jul.-Dec. 2024)	
Exchange rate (yen/US\$)	150.9	160.0	(+) 1yen/US\$	-10 million yen
Crude oil price C I F (J C C) (US\$/bbl)	85.8	90.0	(+) 1US\$/bbl	-120 million yen

Breakdown of Ordinary Profit (FY2024 Forecast) <vs. FY2024 Initial plan>



Unit : billion yen

	FY2024 Initial plan	FY2024 Forecast (2Q)	Change
Ordinary profit after sliding-time-lag adjustment	9.2	10.7	+1.5
Ordinary profit	8.7	9.9	+1.1
Sliding-time-lag	-0.4	-0.8	+0.3



III. Returns to Shareholders

Returns to Shareholders

Dividend policy	➤ Stable dividends ➤ Based on performance and dividend on equity (DOE) FY2023 1.85% → FY2024 (Forecast) 2.76% ➤ The target level of the dividend payout ratio is 30%. FY2023 13.1% → FY2024 (Forecast) 47.6%
Interim Dividend per share	JPY 13.0
Year-end Dividend per share	JPY 27.0 (Forecast)

■ Dividend(JPY per share)

