

30 July, 2024

To whom it may concern:

Company name	M&A Research Institute Holdings Inc.
Representative's name	Representative Director and Chief Executive Officer Shunsaku Sagami (Code : 9552 The Prime Market of TSE)
Contact	Director and Chief Financial Officer Hikaru Ogino (TEL. +81-3-6665-7590)

Announcement Regarding the Establishment of a Subsidiary

We hereby announce that at the Board of Directors meeting held today, it was resolved to establish a subsidiary in the Republic of Singapore, as detailed below.

NOTE

1. Purpose of Establishing the Subsidiary

As part of our medium- to long-term growth strategy, we will establish a subsidiary to create new market opportunities in overseas markets. This subsidiary will handle M&A projects in overseas markets and strengthen our business foundation in these markets, contributing to the overall growth of our Group. We will use this subsidiary as a central hub to facilitate business operations in overseas markets and pursue further growth opportunities.

2. Overview of the Subsidiary to be Established

1. Company Name	M&A Research Institute Singapore Pte. Ltd.
2. Location	Under consideration within the Republic of Singapore
3. Representative	Shunsaku Sagami (provisional)
4. Business	M&A brokerage services in overseas markets, etc.
5. Capital	100,000 Singapore dollars (provisional)
6. Establishment Date	September 2024 (provisional)
7. Investment Ratio	100% by the Company
8. Fiscal Year End	September
9. Relationship between the Listed Company and the Subsidiary	Capital Relationship: It will be a wholly-owned subsidiary of our company.
	Personal Relationship: Our company's executives are expected to hold concurrent positions.
	Business Relationship: There are no applicable matters as it is a newly established company.

3. Schedule

1. Board of Directors Resolution Date	July 30, 2024
2. Date of Establishment	September 2024 (provisional)
3. Start of Business Operations	October 2024 (provisional)

4. Future Outlook

The impact of the establishment of this subsidiary on the consolidated financial results for the fiscal year ending September 2024 is expected to be minimal. If any significant impact becomes apparent, we will promptly inform you.