

August 1,2024

To whom it may concern:

Company name M&A Research Institute Holdings Inc.  
Representative's name Representative Director and Chief Executive Officer Shunsaku Sagami  
(Code : 9552 The Prime Market of TSE)  
Contact Director and Chief Financial Officer Hikaru Ogino  
( TEL. +81-3-6665-7590)

**Notice Concerning Determination of Matters Related to Acquisition of Own Shares  
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant  
to the Provisions of Article 165, Paragraph (2) of the Companies Act)**

M&A Research Institute Holdings Inc. hereby announces that it has resolved, at a meeting of the Board of Directors held on August 1, 2024, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

We are considering the allocation of our shares to be granted upon the exercise of stock options for our officers and employees, as well as enabling the implementation of a flexible capital policy in response to the business environment. Additionally, we recognize that the current stock price does not fully reflect future profitability. Taking into account the recent stock market trends and the movement of our stock price, we have decided to repurchase our own shares.

2. Details of matters related to acquisition

1. Class of shares to be acquired	Common shares of M&A Research Institute Holdings Inc.
2. Total number of shares to be acquired	1,000,000 shares (maximum) (1.69% of total number of issued shares (excluding treasury shares))
3. Total amount of share acquisition costs	2.5 billion yen (maximum)
4. Acquisition period	From August 2,2024 to September 30,2024

3. (Reference) Holding status of treasury shares as of July 31, 2024

Total number of shares outstanding (excluding treasury shares)	59,312,462 shares
Total number of treasury shares	331 shares