December 20, 2024

To whom it may concern:

Company name	M&A Research Institute Holdings Inc.	
Representative's name	Representative Director and Chief Executive Officer	Shunsaku Sagami
	（Code：9552 The Prime Market of TSE）	
Contact	Director and Chief Financial Officer	Hikaru Ogino
	（TEL. +81-3-6665-7590）	

Notice Regarding Receipt of Dividends from Consolidated Subsidiary

M&A Research Institute Holdings Inc. (the "Company") hereby announce that the it will receive dividends from a consolidated subsidiary. As this matter falls under the requirements for submitting an extraordinary report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 12 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc., we provide the following details:

1. Details of the Dividends

(1) Amount of Dividends: JPY 7.7 billion
(2) Resolution Date: December 20, 2024
(3) Scheduled date of receipt: December 23, 2024
(4) Name of Consolidated Subsidiary: M&A Research Institute Inc.

2. Impact on Financial Results

The above-mentioned dividends will be recorded as revenue in the Company's non-consolidated financial statements for the fiscal year ending September 2025.

As these are dividends from a consolidated subsidiary, there will be no impact on the Company's consolidated financial results.