December 20, 2024

Company name	M&A Research Institute Holdings Inc.	
Representative's name	Representative Director and Chief Executive Officer	Shunsaku Sagami
	（Code：9552 The Prime Market of TSE）	
Contact	Director and Chief Financial Officer	Hikaru Ogino
	（ TEL. +81-3-6665-7590）	

Matters Concerning Controlling Shareholder, Etc.

M&A Research Institute Holdings Inc. (the "Company") hereby announces that, with regard to Shunsaku Sagami, which is a controlling shareholder other than parent company of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of September 30, 2024)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Shunsaku Sagami	controlling shareholder (excluding parent company)	53.67	－	53.67	－

2. Matters concerning transactions with controlling shareholder, etc.

There are no matters to report.

3. Status of implementation of measures to protect minority shareholders in transactions, etc. with controlling shareholders

When the Company conducts a transaction with a controlling shareholder, the Board of Directors will deliberate on the details of the transaction and the appropriateness of the terms and conditions, and will take appropriate actions in compliance with laws and regulations to avoid any disadvantage to the Company and minority shareholders.