Translation

CTI Engineering Co., Ltd.

January 12, 2024

Notice of change in major shareholders

The Company hereby announces that there has been a change in its major shareholder as of 31 December 2023, as follows.

1. background to the change

Today, the Company's shareholder register as at 31 December 2023 was sent by Mitsubishi UFJ Trust and Banking Corporation, the Company's shareholder register administrator, and the following changes in major shareholders were identified.

2. Summary of major shareholders who have changed

(1) Name	Hikari Power Ltd.
(2) Head office address	Asahi Toranomon Mansion 314, 3-18-6 Toranomon, Minato-ku, Tokyo
(3) Representative	Yasumitsu Shigeta
(4) Principal business	Real estate leasing

3. Number of voting rights (number of shares held) by the shareholder mentioned in 2. before and after the change and percentage of the number of voting rights of all shareholders

	Number of voting rights (Number of shares held)	The percentage of the number of voting rights of all shareholders	Shareholder ranking
Before change (as of 30 June 2023)	13,820 (1,382,000 shares)	9.99%	1st place
After change (as of 31 December 2023)	13,968 (1,396,800 shares)	10.09%	2nd place

(Note)

1 The percentage of the number of voting rights of all shareholders before the change is calculated on the basis of 138,405 voting rights of all shareholders, which is calculated by deducting the number of shares without voting rights (318,586) from the total number of outstanding shares (14,159,086) as at 30 June 2023.

2 The percentage of the number of voting rights of all shareholders after the change is calculated on the basis of 138,393 voting rights of all shareholders, which is calculated by deducting the number of shares without voting rights (319,786) from the total number of outstanding shares (14,159,086) as at 31 December 2023.

4. Business outlook

The change in major shareholders will have no impact on the company's management structure and performance.