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Consolidated Financial Results for the Six Months Ended June 30, 2024 [Japanese GAAP]

August 13, 2024

Company name: CTI Engineering Co., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code number: 9621
URL: https://www.ctie.co.jp/
Representative: Tatsuya Nishimura, Representative Director and President, CEO
Contact: Toshikazu Matsuoka, Director, Managing Executive Officer, serving as the Chief of Administration Headquarters
Phone: +81-3-3668-4125
Scheduled date of filing semi-annual securities report: August 13, 2024
Scheduled date of commencing dividend payments: —
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2024 (January 1, 2024 – June 30, 2024)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Sales		Operating income		Ordinary profit		Net income attributable to owners of the parent	
Six months ended	million yen	%	million yen	%	million yen	%	million yen	%
June 30, 2024	50,746	6.6	6,789	(5.3)	6,853	(6.0)	4,883	(7.7)
June 30, 2023	47,623	13.8	7,166	31.2	7,287	30.1	5,289	39.3

(Note) Comprehensive income: Six months ended June 30, 2024: 6,302 million yen [(3.1)%]
Six months ended June 30, 2023: 6,505 million yen [52.6%]

	Net income per share	Net income per share after adjustment of potential shares
Six months ended	yen	yen
June 30, 2024	352.10	–
June 30, 2023	379.67	–

(2) Consolidated Financial Position

	Total assets	Net assets	Net worth ratio
	million yen	million yen	%
As of June 30, 2024	85,877	59,391	68.9
As of December 31, 2023	79,914	55,093	68.7

(Reference) Net worth: As of June 30, 2024: 59,142 million yen
As of December 31, 2023: 54,887 million yen

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended December 31, 2023	–	0.00	–	150.00	150.00
Fiscal year ending December 31, 2024	–	0.00			
Fiscal year ending December 31, 2024 (Forecast)			–	150.00	150.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2024 (January 1, 2024 - December 31, 2024)

(% indicates changes from the previous corresponding period.)

	Sales		Operating income		Ordinary profit		Net income attributable to owners of the parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	97,000	4.2	9,600	(4.1)	9,700	(4.5)	6,900	(8.4)	497.30

(Note) Revision to the financial results forecast announced most recently: Yes

* For the consolidated financial results forecast, please see “Notice of the Revision to Financial Results Forecast” released on August 13, 2024.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – ( ), Excluded: – ( )

(2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common shares)
1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

June 30, 2024:	14,159,086 shares
December 31, 2023:	14,159,086 shares

2) Total number of treasury shares at the end of the period:

June 30, 2024:	278,650 shares
December 31, 2023:	294,702 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year):

Six months ended June 30, 2024:	13,869,661 shares
Six months ended June 30, 2023:	13,931,628 shares

* These semi-annual consolidated financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes
Consolidated financial results forecast made in this document contains forward-looking statements about the future performance of the Company, which are based on the information available to the Company as of the date of release of this document. As such, various factors could cause actual results to differ materially from those discussed in the forward-looking statements.