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CTI Engineering Co., Ltd.

November 12, 2024

Notice Concerning Share Split and Partial Amendments to the Articles of Incorporation

CTI Engineering Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on November 12, 2024, to conduct share split as described below.

1. Purpose of share split

   The Company aims to create an environment in which it is easier for investors to invest by lowering the amount per investment unit of our shares, thereby expanding the investor base and improving the liquidity of our shares.

2. Overview of share split

   (1) Method of share split

   The Company shall conduct a share split at a ratio of 2 shares for every one common share held by shareholders recorded on the final shareholder register on December 31, 2024 (Tuesday) (effectively Monday, December 30, 2024).

   (Note)Method of treating fractional shares less than one share:

   (2) Number of shares to be increased by share split

(i)	Total number of issued shares before the share split	14,159,086 shares
(ii)	Number of shares to be increased by this share split	14,159,086shares
(iii)	Total number of issued shares after the share split	28,318,172 shares
(iv)	Total number of shares authorized to be issued after the share split	80,000,000 shares

3. Timetable

(1)	Date of public notice of the record date	December 16, 2024 (scheduled)
(2)	Record date	December 31, 2024 (scheduled)

(3) Effective date	January 1, 2025 (scheduled)

4. Others

There will be no change in the amount of Capital upon this share split.

5. Dividends

Since the share split is effective on January 1, 2025, the year-end dividend for the fiscal year ended December 31, 2024, will be calculated based on the number of shares before the share split.

6. Partial Amendments to the Articles of Incorporation

(1) Reason for change

With this share split, the total number of authorized shares stipulated in Article 5 of our Articles of Incorporation will be changed as of January 1, 2025, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of change

(Changes are underlined.)

Current articles of Incorporation	Proposed changes
(Total Number of Authorized Shares) Article 5. The total number of authorized shares of the Company shall be forty million(40,000,000) shares.	(Total Number of Authorized Shares) Article 5. The total number of authorized shares of the Company shall be eighty million(80,000,000) shares.

(3) Timetable for consolidation (scheduled)

Date of resolution at the meeting of the Board of Directors	November 12, 2024
Effective date	January 1, 2025